

DENNIS D. MOSS PROMOTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996



DENNIS D. MOSS PROMOTIONS LIMITED

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DENNIS D. MOSS PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1996

	Notes	1996 £	£	1995 £	£
Fixed Assets					
Tangible assets	3		281,782		243,231
Current Assets					
Debtors		61,213		30,555	
Cash at bank and in hand		1,448		708	
		<u>62,661</u>		<u>31,263</u>	
Creditors: amounts falling due within one year		<u>(85,945)</u>		<u>(49,959)</u>	
Net Current Liabilities			<u>(23,284)</u>		<u>(18,696)</u>
Total Assets Less Current Liabilities			258,498		224,535
Creditors: amounts falling due after more than one year			<u>(150,000)</u>		<u>(150,000)</u>
			<u>108,498</u>		<u>74,535</u>
Capital and Reserves					
Called up share capital	4		3		3
Profit and loss account			108,495		74,532
Shareholders' Funds			<u>108,498</u>		<u>74,535</u>

DENNIS D. MOSS PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1996

In preparing the financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

In preparing the abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The Abbreviated Accounts were approved by the Board on 6 August 1996 and signed on its behalf by:



Mrs. M. M. Moss

Director

DENNIS D. MOSS PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1996

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the net total of rentals receivable and goods sold during the financial year, excluding V.A.T.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0 - 2% p.a.
Plant and machinery etc	20 - 25% p.a.

1.4 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Going Concern

The Company meets its day to day working capital requirements through the financial support of a Director who at 31 March 1996 had advanced monies totalling £207,771. Although repayable on demand the Director has confirmed that repayment of any of this amount will not be requested until the Company is in a position to generate its own funds and that if necessary further financial support will be provided. The financial statements have been prepared on a going concern basis and do not contain any adjustments that might be necessary if this support were to be withdrawn.

DENNIS D. MOSS PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1996

3 Fixed Assets

	Total £
Cost	
At 1 April 1995	376,390
Additions	79,883
Disposals	(10,190)
	<hr/> 446,083
At 31 March 1996	
Depreciation	
At 1 April 1995	133,159
On disposals	(8,152)
Charge for the year	39,294
	<hr/> 164,301
At 31 March 1996	
Net book values	
At 31 March 1996	281,782
	<hr/>
At 31 March 1995	243,231
	<hr/>

The Directors consider that the residual value of the land and buildings is at least equal to the net book value and therefore further provision for depreciation is not required.

4 Share Capital

	1996 £	1995 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<hr/>	<hr/>

5 Transactions With Directors

D Moss and Mrs. M. Moss each have a 20% interest in a company which was owed £2,848 by the Company at 31st March 1996.

DENNIS D. MOSS PROMOTIONS LIMITED

ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

"We report on the financial statements for the year ended 31 March 1996 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."

Gruber Levinson Franks

6 August 1996

Chartered Accountants
Reporting Accountants

Peter House
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