

COMPANY REGISTRATION NUMBER 00867488

A & A HOGAN LIMITED
ABBREVIATED ACCOUNTS
FOR
30 NOVEMBER 2007

HICKS & CO
Chartered Accountants
53 Lampton Road
Hounslow, TW3 1LY

SATURDAY



ATJZ52B3

A33

16/08/2008

21

COMPANIES HOUSE

A & A HOGAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A & A HOGAN LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		<u>813</u>	<u>1,020</u>
CURRENT ASSETS			
Stocks		5,360	7,940
Debtors		6,871	-
Cash at bank and in hand		<u>13,782</u>	<u>749</u>
		26,013	8,689
CREDITORS: Amounts falling due within one year		<u>19,518</u>	<u>6,684</u>
NET CURRENT ASSETS		<u>6,495</u>	<u>2,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,308</u>	<u>3,025</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>7,306</u>	<u>3,023</u>
SHAREHOLDERS' FUNDS		<u>7,308</u>	<u>3,025</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 31 July 2008, and are signed on their behalf by


A HOGAN
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

A & A HOGAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15%p a Reducing balance
Motor Vehicles	- 25%p a Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & A HOGAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2006 and 30 November 2007	<u>12,648</u>
DEPRECIATION	
At 1 December 2006	11,628
Charge for year	<u>207</u>
At 30 November 2007	<u>11,835</u>
NET BOOK VALUE	
At 30 November 2007	<u>813</u>
At 30 November 2006	<u>1,020</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>