

Registration number 00866620

**Elcock Reisen Ltd**  
**Abbreviated accounts**  
**for the year ended 30 April 2003**



# **Elcock Reisen Ltd**

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**Independent auditors' report to Elcock Reisen Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Elcock Reisen Ltd for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Tranter Lowe  
Chartered Accountants and  
Registered Auditor**

**66 High Street  
Dawley  
Telford  
TF4 2HD**

Date: 18 Dec 2003

**Elcock Reisen Ltd**


**Abbreviated balance sheet  
as at 30 April 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		777,805		719,671
<b>Current assets</b>					
Stocks		8,899		7,128	
Debtors		63,416		60,284	
Cash at bank and in hand		6,240		55,193	
		<u>78,555</u>		<u>122,605</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(297,656)</u>		<u>(278,235)</u>	
<b>Net current liabilities</b>			(219,101)		(155,630)
<b>Total assets less current liabilities</b>			558,704		564,041
<b>Creditors: amounts falling due after more than one year</b>			(329,276)		(316,541)
<b>Provisions for liabilities and charges</b>			(50,200)		(39,000)
<b>Accruals and deferred income</b>			(25,926)		(34,943)
<b>Net assets</b>			<u>153,302</u>		<u>173,557</u>
<b>Capital and reserves</b>					
Called up share capital	3		500		500
Revaluation reserve			96,756		97,804
Profit and loss account			56,046		75,253
<b>Shareholders' funds</b>			<u>153,302</u>		<u>173,557</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on **17 DEC 2003** and signed on its behalf by

**J H Prince**  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

## **Elcock Reisen Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 April 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years on the value of the buildings
Coaches and minibuses	-	10% per annum
Plant and machinery	-	12.5% per annum
Fittings and equipment	-	12.5 % per annum
Cars	-	20 % per annum

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

##### **1.7. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# Elcock Reisen Ltd

## Notes to the abbreviated financial statements for the year ended 30 April 2003

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2. Fixed assets	Tangible fixed assets £
<b>Cost/revaluation</b>	
At 1 May 2002	960,221
Additions	220,371
Disposals	(120,539)
At 30 April 2003	<u>1,060,053</u>
<b>Depreciation</b>	
At 1 May 2002	240,550
On disposals	(42,501)
Charge for year	84,199
At 30 April 2003	<u>282,248</u>
<b>Net book values</b>	
At 30 April 2003	<u>777,805</u>
At 30 April 2002	<u>719,671</u>

3. Share capital	2003 £	2002 £
<b>Authorised</b>		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

### 4. Ultimate parent undertaking

The company's ultimate parent undertaking is M H Elcock & Son Ltd a company incorporated in England and Wales.

The holding company has given an unlimited guarantee in respect of the company's borrowing.