

**Registered Number 00866461**

**Thaxted Builders Limited**

**Abbreviated Accounts**

**31 December 2010**

**Thaxted Builders Limited**

**Registered Number 00866461**

**Company Information**

**Registered Office:**

Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**Reporting Accountants:**

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

Thaxted Builders Limited

Registered Number 00866461

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	51,230	43,838
		<u>51,230</u>	<u>43,838</u>
<b>Current assets</b>			
Stocks		634,196	590,255
Debtors		8,737	15,046
Cash at bank and in hand		239,717	220,252
Total current assets		<u>882,650</u>	<u>825,553</u>
<b>Creditors: amounts falling due within one year</b>		(95,877)	(89,115)
<b>Net current assets (liabilities)</b>		786,773	736,438
<b>Total assets less current liabilities</b>		<u>838,003</u>	<u>780,276</u>
<b>Provisions for liabilities</b>		(2,628)	(1,061)
<b>Total net assets (liabilities)</b>		<u>835,375</u>	<u>779,215</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,550	1,550
Other reserves		1,500	1,500
Profit and loss account		832,325	776,165
<b>Shareholders funds</b>		<u>835,375</u>	<u>779,215</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:

**Mrs A P Johnson, Director**

**R J Johnson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2010	96,096
Additions	14,954
Disposals	-
At 31 December 2010	-
	<u>(7,695)</u>
	<u>103,355</u>
<b>Depreciation</b>	
At 01 January 2010	52,258
Charge for year	4,270
On disposals	-
At 31 December 2010	-
	<u>(4,403)</u>
	<u>52,125</u>

**Net Book Value**

At 31 December 2010

51,230

At 31 December 2009

- 43,838**3 Share capital****2010****2009****£****£****Allotted, called up and fully****paid:**

1550 Ordinary shares of £1

1,550

1,550

each

**4 Related party disclosures**

The company occupies premises owned by its pension scheme under an annual lease dated 1 September 2004. A normal commercial property rent of £9065 was payable during the year and at the balance sheet date no amount was outstanding (2009 £9065).

**5 Ultimate controlling party**

There is no controlling party.