

**CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY
GUARANTEE)**

Company No: 864469

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST DECEMBER 1999



SPROULL & CO
Chartered Accountants
31/33 College Road
Harrow, Middlesex, HA1 1EJ

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

**AUDITORS' REPORT TO CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED
(LIMITED BY GUARANTEE)**

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the financial statements of the company for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

Sproull & Co

SPROULL & CO
Registered Auditors
Chartered Accountants

Date: *25/8/00*

31/33 College Road
Harrow, Middlesex
HA1 1EJ

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1999

	Notes	1999 £	1998 £
CURRENT ASSETS			
Building society accounts		6,105	5,448
CREDITORS: Amounts falling due within one year		<u>(3,026)</u>	<u>(2,652)</u>
NET CURRENT ASSETS		3,079	2,796
TOTAL ASSETS LESS CURRENT LIABILITIES		3,079	2,796
PROVISIONS FOR MAINTENANCE AND REPAIRS			
		<u>(3,700)</u>	<u>(3,841)</u>
		<u>(621)</u>	<u>(1,045)</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>(621)</u>	<u>(1,045)</u>
SHAREHOLDERS FUNDS		<u>(621)</u>	<u>(1,045)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 22/3/00
and signed on its behalf by

D.T.Little.....)
J.Hampshire.....) Directors

The notes on page 3 form part of these accounts.

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 MAINTENANCE CONTRIBUTION

Turnover represents the maintenance contributions collected from residents during the year.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. STATUS

The company is limited by guarantee and does not have a share capital. The number of members registered is 9, each of whose liability in any winding-up of the company may not exceed £1.