

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

Company No: 864469

ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 1997



SPROULL & CO
Chartered Accountants
31/33 College Road
Harrow, Middlesex, HA1 1EJ

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

AUDITORS' REPORT

AUDITORS' REPORT TO CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 3 together with the financial statements of Chestnut Court (Harrow) Management Co. Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1997.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with Schedule 8A.

Sproull & Co

SPROULL & CO
Registered Auditors
Chartered Accountants

31/33 College Road
Harrow, Middlesex
HA1 1BJ

Date: 9th September 1998.

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1997

	Notes	£	1997	£	1996	£
CURRENT ASSETS						
Petty cash		5,131		8,558		
CREDITORS: Amounts falling due within one year		(2,544)		(2,463)		
NET CURRENT ASSETS			2,587		6,095	
TOTAL ASSETS LESS CURRENT LIABILITIES			2,587		6,095	
PROVISIONS FOR MAINTENANCE AND REPAIRS						
			(3,222)		(5,217)	
			(635)		878	
CAPITAL AND RESERVES						
Profit and loss account			(635)		878	
SHAREHOLDERS FUNDS			(635)		878	

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on ~~..on September 1998.~~
and signed on its behalf by

D.T.Little...*D.T.Little*...)
J.Hampshire...*J.Hampshire*...) Directors

The notes on page 3 form part of these accounts.

CHESTNUT COURT (HARROW) MANAGEMENT CO. LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 MAINTENANCE CONTRIBUTION

Turnover represents the maintenance contributions collected from residents during the year.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. STATUS

The company is limited by guarantee and does not have a share capital. The number of members registered is 9, each of whose liability in any winding-up of the company may not exceed £1.