

Audited Financial Statements for the Year Ended 31 December 2016

for

Abbeyford Caravan & Trailer Company Ltd

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for the Year Ended 31 December 2016**

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Abbeyford Caravan & Trailer Company Ltd

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

Mr P A Vose
Mrs S M Evans
Mr D J Evans
Mr J B Clarke
Mr J S Fallows
Mr P Shaw
Mr K Lodge

SECRETARY:

Mrs S M Evans

REGISTERED OFFICE:

Pensarn Industrial Estate
Pensarn
Abergele
Conwy
Clwyd
LL22 7PW

REGISTERED NUMBER:

00863495 (England and Wales)

AUDITORS:

Waters & Atkinson
Chartered Accountants and Statutory Auditors
The Old Court House
Clark Street
Morecambe
LA4 5HR

Abridged Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	4	1,050,411	1,092,420
CURRENT ASSETS			
Stocks		59,670	53,307
Debtors	5	747,317	719,900
Cash at bank and in hand		945,892	814,841
		<u>1,752,879</u>	<u>1,588,048</u>
CREDITORS			
Amounts falling due within one year		<u>208,271</u>	<u>210,316</u>
NET CURRENT ASSETS		<u>1,544,608</u>	<u>1,377,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,595,019</u>	<u>2,470,152</u>
CREDITORS			
Amounts falling due after more than one year		<u>744,048</u>	<u>755,005</u>
NET ASSETS		<u><u>1,850,971</u></u>	<u><u>1,715,147</u></u>
CAPITAL AND RESERVES			
Called up share capital		12,500	12,500
Retained earnings		<u>1,838,471</u>	<u>1,702,647</u>
SHAREHOLDERS' FUNDS		<u><u>1,850,971</u></u>	<u><u>1,715,147</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17-1-17 and were signed on its behalf by:



Mr P Shaw - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Abbeyford Caravan & Trailer Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost, 15% on cost and 10% on cost
Motor vehicles	- 25% on cost

Depreciation is not provided on freehold land and buildings as the directors consider that the market value is not materially different from cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	1,367,971
Additions	8,920
Disposals	(5,889)
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At 31 December 2016	1,371,002
DEPRECIATION	
At 1 January 2016	275,551
Charge for year	50,929
Eliminated on disposal	(5,889)
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At 31 December 2016	320,591
NET BOOK VALUE	
At 31 December 2016	1,050,411
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At 31 December 2015	1,092,420
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Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2016 and 31 December 2016	73,375
DEPRECIATION	
At 1 January 2016	21,401
Charge for year	18,344
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At 31 December 2016	39,745
NET BOOK VALUE	
At 31 December 2016	33,630
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At 31 December 2015	51,974
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5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Other debtors	692,984	663,664
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Damien Sissons BA FCA (Senior Statutory Auditor)
for and on behalf of Waters & Atkinson

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the loan of £60,000 made to the director Mr P Shaw continued. Interest on this loan will be treated as a benefit in kind.

During the year the loan of £50,000 made to the director Mr J S Fallows continued. Interest on this loan will be treated as a benefit in kind.