

Registered Number:00863416

England and Wales

Ceroplast Limited

Unaudited Financial Statements

For the year ended 30 September 2022

Ceroplast Limited
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Ceroplast Limited
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	2	30,000	-
Property, plant and equipment	3	281,259	225,018
		311,259	225,018
Current assets			
Inventories	4	3,000	3,000
Trade and other receivables	5	155,463	136,739
Cash and cash equivalents		1,442,789	1,214,381
		1,601,252	1,354,120
Trade and other payables: amounts falling due within one year	6	(508,362)	(159,361)
Net current assets		1,092,890	1,194,759
Total assets less current liabilities		1,404,149	1,419,777
Provisions for liabilities		(60,806)	(25,852)
Net assets		1,343,343	1,393,925
Capital and reserves			
Called up share capital		68	90
Share premium account		585	585
Retained earnings		1,342,665	1,393,225
Other reserves		25	25
Shareholders' funds		1,343,343	1,393,925

For the year ended 30 September 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Ceroplast Limited
Statement of Financial Position Continued
For the year ended 30 September 2022

These financial statements were approved and authorised for issue by the Board on 08 March 2023 and were signed by:

Mr Alan George Director

Ceroplast Limited
Notes to the Financial Statements
For the year ended 30 September 2022

Statutory Information

Ceroplast Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00863416.

Registered address:
11 Bromyard Terrace
St Johns
Worcester
WR2 5BW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Intangible assets

The goodwill relates to the purchase of a new dental laboratory and will be written off over 3 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Ceroplast Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2022

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
Additions	30,000
At 30 September 2022	30,000
Net book value	
At 30 September 2022	30,000

The goodwill relates to the purchase of a new dental laboratory and will be written off over 3 years.

3. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 01 October 2021	122,569	326,864	30,380	25,576	505,389
Additions	-	37,669	36,020	-	73,689
At 30 September 2022	122,569	364,533	66,400	25,576	579,078
Provision for depreciation and impairment					
At 01 October 2021	49,046	200,917	6,105	24,303	280,371
Charge for year	-	10,770	6,068	610	17,448
At 30 September 2022	49,046	211,687	12,173	24,913	297,819
Net book value					
At 30 September 2022	73,523	152,846	54,227	663	281,259
At 30 September 2021	73,523	125,947	24,275	1,273	225,018

4. Inventories

	2022	2021
	£	£
Stocks	3,000	3,000

5. Trade and other receivables

	2022	2021
	£	£
Trade debtors	149,333	134,017
Other debtors	6,130	2,722
	155,463	136,739

Ceroplast Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2022

6. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	24,456	30,539
Taxation and social security	107,234	116,002
Other creditors	376,672	12,820
	508,362	159,361

Included within Other Creditors is an amount of £365,000 which relates to monies due to Sheila George in relation to the company buying back her shares in April 2022. This amount was cleared by January 2023.

7. Average number of persons employed

During the year the average number of employees was 22.

8. Transition to FRS 102

The principal accounting policies applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.