

Company Number: 00863239

**THE ELMS (CLAYGATE) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2016



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REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 30 April 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the management of the property at The Elms, Church Road, Claygate, Surrey for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:

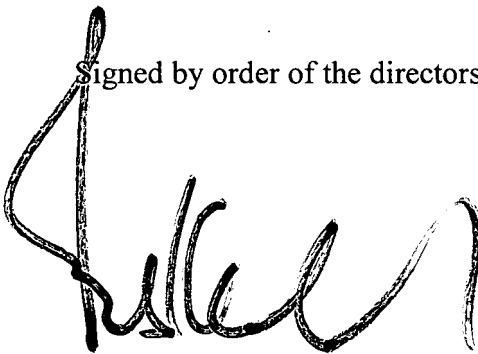
R A Ellis
Mrs B Baird
T Withers

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors

A large, stylized handwritten signature in black ink, appearing to read 'R D S HEALD', is written over the printed name and title of the Company Secretary.

R D S HEALD
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Approved by the directors on 10 January 2017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2016

INCOME

	2016	2015
INCOME		
Ground Rents	300	300

EXPENDITURE

Rent Charge	300	300
OPERATING SURPLUS/(DEFICIT)	<u>£NIL</u>	<u>£NIL</u>

(COMPANY NO. 00863239)

BALANCE SHEET AS AT 30 APRIL 2016

	Note	2016	2015
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive). The Elms, Church Road, Claygate, Surrey.			
At cost			
		-	-
CURRENT ASSETS			
Debtors	2	120	120
		<hr/>	<hr/>
NET ASSETS		£120	£120
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Share Capital	3	120	120
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£120	£120
		<hr/>	<hr/>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).



MRS B BAIRD

10 January 2017

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2016**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of The Elms, Church Road, Claygate, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS: Amounts falling due within one year	2016	2015
The Elms, Church Road, Claygate Service Charge account	£120	£120
	=====	=====

3. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
12	Ordinary	£10	£120	£120
			=====	=====

4. TRANSACTIONS WITH RELATED PARTIES

There were no transactions in the year.

5. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the company as dormant for Corporation Tax purposes.