

CRO

Company Number: 00863239

**THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION
LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2009

WEDNESDAY



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COMPANIES HOUSE

THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED

NOTICE OF MEETING

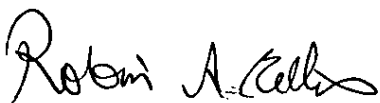
Notice is hereby given that the ANNUAL GENERAL MEETING of the company will be held at THE SMALL VILLAGE HALL, CHURCH ROAD, CLAYGATE, SURREY, on SATURDAY, 7 NOVEMBER 2009 at 6.30 p.m.

AGENDA

1. To receive, consider and adopt the Directors' Report and Accounts for the year ended 30 April 2009.
2. To elect Directors.
3. To appoint Accountants.
4. Any other business

Dated: 19 October 2009

BY ORDER OF THE BOARD



.....
ROBIN ELLIS
Company Secretary

Registered office:

2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

Notes:

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2009**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at The Elms for the mutual benefit of the Leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

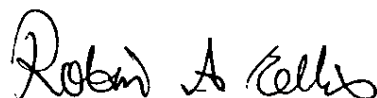
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At	At
	30 April 2009	1 May 2008 or later date of appointment
R A Ellis	1	1
Mrs B Baird	1	1
S W Braham	1	1
	<hr/>	<hr/>

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



ROBIN ELLIS
Company Secretary

Registered office:
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

Approved by the directors on 19 October 2009

THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009

	Note	£	2009 £	£	2008 £
INCOME					
Ground Rents		300		300	
Maintenance Contributions		16,980		17,844	
Other income - Interest		118		140	
Corporation Tax	7	(25)		(27)	
			17,373		18,257
EXPENDITURE					
Rent Charge		300		300	
Maintenance of Property	8	13,104		13,391	
Administrative Costs	9	786		795	
			14,190		14,486
OPERATING SURPLUS			3,183		3,771
General Provision	4		(3,183)		(3,771)
			-		-

BALANCE SHEET AS AT 30 APRIL 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive). The Elms, Church Road, Claygate, Surrey.					
At cost					
CURRENT ASSETS					
Debtors and Prepayments	2	240		120	
Cash at bank		10,377		7,313	
		<u>10,617</u>		<u>7,433</u>	
CREDITORS: Amounts falling due within one year	3	<u>629</u>		<u>628</u>	
NET CURRENT ASSETS			<u>9,988</u>		<u>6,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,988		6,805
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		<u>9,868</u>		<u>6,685</u>
			<u>120</u>		<u>120</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>120</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>120</u>		<u>120</u>

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 19 October 2009 and are signed on their behalf by:

.....  **MRS B BAIRD**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS AND PREPAYMENTS

	2009	2008
	£	£
Ground Rent and Maintenance Contributions	<u>240</u>	<u>120</u>

3. CREDITORS: Amounts falling due within one year

Ground Rent and Maintenance Contributions	-	12
Corporation Tax	25	28
Accountancy Fee	<u>604</u>	<u>588</u>
	<u>629</u>	<u>628</u>

4. OTHER PROVISIONS

	General Maintenance 2009 £
At 1 May 2008	6,685
Transfer from Revenue Account	<u>3,183</u>
At 30 April 2009	<u>9,868</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
12 Ordinary shares of £10 each	<u>120</u>	<u>120</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	12	120	12	120

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

7. TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/ 21%.

The Corporation tax charged on Investment Income for the year is £25 (2008 - £27).

8. MAINTENANCE OF PROPERTY

	2009 £	2008 £
Cleaning and Light Bulbs	1,613	1,439
Gardening	3,033	2,950
Electricity	563	446
Insurance	2,910	3,040
Water Rates	2,095	1,760
Repairs	44	541
Building Maintenance	2,846	-
Shed	-	760
Refurbish Garages	-	2,455
	<u>13,104</u>	<u>13,391</u>

9. ADMINISTRATIVE COSTS

Sundry Expenses	-	40
Filing Fee	15	15
AGM - Room Hire	42	20
Postage, Stationery, Telephone	125	132
Accountancy Fee	604	588
	<u>786</u>	<u>795</u>