

Company Number 00863239

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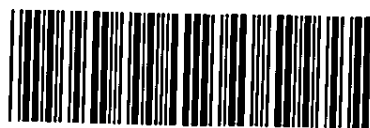
**THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION  
LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**30 APRIL 2008**

WEDNESDAY



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COMPANIES HOUSE

**THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED**

**NOTICE OF MEETING**

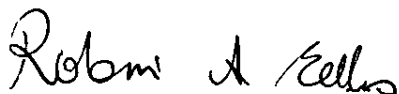
Notice is hereby given that the ANNUAL GENERAL MEETING of the company will be held at THE SMALL VILLAGE HALL, CHURCH ROAD, CLAYGATE, SURREY, on SATURDAY, 1 NOVEMBER 2008 at 6 30 p m

**AGENDA**

- 1 To receive, consider and adopt the Directors' Report and Accounts for the year ended 30 April 2008
- 2 To elect Directors
- 3 To appoint Accountants
- 4 Any other business

Dated 8 October 2008

**BY ORDER OF THE BOARD**



**ROBIN ELLIS**  
Company Secretary

Registered office

2 Castle Business Village  
Station Road, Hampton  
Middlesex TW12 2BX

**Notes:**

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf A proxy need not be a member of the company

**THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED****DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2008**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 30 April 2008

**PRINCIPAL ACTIVITIES**

The principal activity is to supervise the management of the property at The Elms for the mutual benefit of the Leaseholders

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	<b>Ordinary Shares of £10 each</b>	
	<b>At</b>	<b>At</b>
	<b>30 April 2008</b>	<b>1 May 2007 or later date of appointment</b>
R A Ellis	1	1
Mrs B Baird	1	1
Mrs P J Munro (Resigned 29 10 07)	-	1
S W Braham (Appointed 3 11 07)	1	1
	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by order of the directors



**ROBIN ELLIS**  
**Company Secretary**

Registered office  
2 Castle Business Village  
Station Road, Hampton  
Middlesex TW12 2BX

Approved by the directors on 8 October 2008

**THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2008**

	Note	£	2008 £	£	2007 £
<b>INCOME</b>					
Transfer Fees		-		2	
Ground Rents		300		300	
Maintenance Contributions		17,844		18,708	
Other income - Interest		140		185	
Corporation Tax	7	(27)		(35)	
Window Replacement Contributions		-		25,000	
		<u>18,257</u>		<u>44,160</u>	
Less Refunds of Contributions in respect of window replacement		-		1,166	
			18,257		42,994
<b>EXPENDITURE</b>					
Rent Charge		300		300	
Maintenance of Property	8	13,391		63,869	
Administrative Costs	9	<u>795</u>		<u>742</u>	
			14,486		64,911
<b>OPERATING SURPLUS/(DEFICIT)</b>			3,771		(21,917)
General Provision	4		(3,771)		21,917
			<u>-</u>		<u>-</u>

The notes on pages 5 and 6 form part of these accounts

## BALANCE SHEET AS AT 30 APRIL 2008

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
<b>TANGIBLE ASSETS</b>					
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive) The Elms, Church Road, Claygate, Surrey					
At cost					
			-		-
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	2	120		-	
Cash at bank		7,313		3,737	
		<u>7,433</u>		<u>3,737</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>628</u>		<u>703</u>	
<b>NET CURRENT ASSETS</b>			<u>6,805</u>		<u>3,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,805		3,034
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Other Provisions	4		6,685		2,914
			<u>120</u>		<u>120</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		120		120
<b>SHAREHOLDERS' FUNDS</b>			<u>120</u>		<u>120</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The Members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These accounts were approved by the directors on 8 October 2008 and are signed on their behalf by

 MRS B BAIRD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

## 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

## 2 DEBTORS AND PREPAYMENTS

	2008 £	2007 £
Ground Rent and Maintenance Contributions	<u>120</u>	<u>-</u>

## 3 CREDITORS: Amounts falling due within one year

Ground Rent and Maintenance Contributions	12	-
Electricity	-	80
Corporation Tax	28	35
Accountancy Fee	<u>588</u>	<u>588</u>
	<u>628</u>	<u>703</u>

## 4 OTHER PROVISIONS

	General Maintenance 2008 £
At 1 May 2007	2,914
Transfer from / (to) Revenue Account	<u>3,771</u>
At 30 April 2008	<u>6,685</u>

## 5 RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

## 6 SHARE CAPITAL

**Authorised share capital:**

	2008 £	2007 £
12 Ordinary shares of £10 each	<u>120</u>	<u>120</u>

**Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £10 each	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

## 7 TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/ 21%.

The Corporation tax charged on Investment Income for the year is £27 (2007 - £35)

## 8 MAINTENANCE OF PROPERTY

	2008 £	2007 £
Cleaning and Light Bulbs	1,439	1,510
Gardening	2,950	2,940
Electricity	446	437
Insurance	3,040	2,803
Water Rates	1,760	1,742
Repairs	541	477
Building Maintenance	-	880
Window Replacement	-	53,080
Shed	760	-
Refurbish Garages	2,455	-
	<u>13,391</u>	<u>63,869</u>

## 9 ADMINISTRATIVE COSTS

Sundry Expenses	40	-
Filing Fee	15	15
AGM - Room Hire	20	19
Postage, Stationery, Telephone	132	120
Accountancy Fee	588	588
	<u>795</u>	<u>742</u>