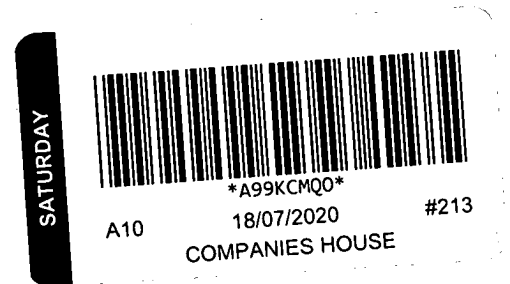


BAYER AEH LIMITED



Directors' Report and Financial Statements

For the year ended 31 December 2019

# **BAYER AEH LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	CA Barker MA Wilkinson
<b>Company secretary</b>	CA Barker
<b>Company number</b>	00863087
<b>Registered Office</b>	230 Cambridge Science Park Milton Road Cambridge CB4 0WB

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# **BAYER AEH LIMITED**

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# **BAYER AEH LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors present their report and unaudited financial statements of the company for the year ended 31 December 2019.

### **Principal activities and review of the business**

The company has not traded during the year and does not intend to trade in the future.

The directors consider that no adjustments would be necessary to convert the financial statement to a break up basis, given that the company has ceased trading.

### **Results**

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

### **Directors**

The Directors of the company who were in office during the year and up to the date of signing the financial statements unless otherwise stated were:

CA Barker

MA Wilkinson

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



CA Barker

Company secretary

15 July 2020

**BAYER AEH LIMITED****Statement of Financial Position  
AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		£000's	£000's	£000's	£000's
<b>Current assets</b>					
Debtors			-		-
<b>Net current assets</b>			-		-
<b>Capital and reserves</b>					
Called up share capital			-		-
<b>Total shareholders' funds</b>			-		-

For the year ended 31 December 2019 the company was entitled to the exemption under section 480 of the Companies Act 2006.

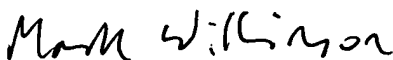
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with sections 386 and 388 of the Companies Act 2006; and

(ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 1 to 5 were approved by the Board of Directors on 15 July 2020 and signed on its behalf by:

  
 MA Wilkinson  
 Director

Company Registration No. 00863087

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**BAYER AEH LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies****1.1 Accounting convention**

These financial statements have been prepared in accordance with United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

These financial statements for the year ended 31 December 2019 are prepared in accordance with FRS 102.

**1.2 Exemptions for qualifying entities under FRS 102**

The company has taken advantage of the following exemptions under the provisions of FRS 102:

- (i) The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv) to prepare a reconciliation of the number of equity shares outstanding at the beginning and at the end of the financial year;
- (ii) The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d) to prepare a statement of cash flows;
- (iii) The requirements of Section 11 paragraphs 11.39 to 11.48(a) and Section 12 paragraphs 12.26 to 12.29A, regarding disclosures for financial liabilities and assets, as the equivalent disclosures required by FRS 102 are included in the consolidated financial statements of the group in which the entity is consolidated;
- (iv) From disclosing the company key management personnel compensation, as required by paragraph 33.7; and
- (v) The requirement of Section 33 Related Party Disclosures paragraph 33.9 to disclose related party transactions within other members of the Bayer AG group.

**1.3 Accounting basis of preparation**

These financial statements are prepared under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds. The principal accounting policies adopted, which have been applied consistently, are set out below.

**1.4 Accounting convention**

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies which have been consistently applied are set out below.

**1.5 Going concern**

The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

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**BAYER AEH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1.7 Profit and loss account**

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year.

**2 Taxation**

On the basis that the company did not trade, no provision has been made for corporation tax.

**3 Directors' emoluments**

The emoluments of the directors during the current and prior year were paid by other group companies for services to the group as a whole.

No recharge for any directors' services was made to the company and no apportionment of their remuneration for these services is practicable. Where required by local legislation, their remuneration is disclosed in the financial statements of their employer.

**4 Employees**

**Number of employees**

There were no employees during the current or prior year apart from the directors.

**5 Ultimate parent undertaking**

At 31 December 2019, the company's immediate parent undertaking is Bayer CropScience Limited, which is incorporated in Great Britain, and registered in England and Wales. The ultimate parent undertaking and controlling party is Bayer AG, which is incorporated in Germany and is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the financial statements of Bayer AG may be obtained from:

Investor Relations  
Bayer AG  
Kaiser-Wilhelm Allee  
51368 Leverkusen  
Germany

