

COMPANY REGISTRATION NUMBER 00863081

PAUL FAIRWEATHER AND COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2012



WALTER HUNTER & CO LIMITED

Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

PAUL FAIRWEATHER AND COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

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PAUL FAIRWEATHER AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		499	587
CURRENT ASSETS			
Debtors		562	6,470
Cash at bank and in hand		<u>9,019</u>	<u>1,889</u>
		9,581	8,359
CREDITORS: Amounts falling due within one year		<u>7,709</u>	<u>6,946</u>
NET CURRENT ASSETS		<u>1,872</u>	<u>1,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,371</u>	<u>2,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	120	120
Share premium account		7,980	7,980
Profit and loss account		<u>(5,729)</u>	<u>(6,100)</u>
SHAREHOLDERS' FUNDS		<u>2,371</u>	<u>2,000</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/09/2013

IM FAIRWEATHER
Director

P. M. Fairweather

Company Registration Number 00863081

PAUL FAIRWEATHER AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% on cost

Equipment - 15% - 25% on written down value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PAUL FAIRWEATHER AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2012 and 31st December 2012	<u>27,541</u>
DEPRECIATION	
At 1st January 2012	26,954
Charge for year	<u>88</u>
At 31st December 2012	<u>27,042</u>
NET BOOK VALUE	
At 31st December 2012	<u>499</u>
At 31st December 2011	<u>587</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Paul Fairweather & Company Group Limited, a company incorporated in England and Wales