

Registered Number 00862661

ABBEYFIELD RYDE SOCIETY LIMITED(THE)

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	596,776	581,073
Investments	4	622,406	671,116
		<u>1,219,182</u>	<u>1,252,189</u>
Current assets			
Cash at bank and in hand		87,063	82,637
		<u>87,063</u>	<u>82,637</u>
Creditors: amounts falling due within one year		(2,691)	(3,003)
Net current assets (liabilities)		<u>84,372</u>	<u>79,634</u>
Total assets less current liabilities		<u>1,303,554</u>	<u>1,331,823</u>
Total net assets (liabilities)		<u>1,303,554</u>	<u>1,331,823</u>
Reserves			
Income and expenditure account		1,303,554	1,331,823
Members' funds		<u>1,303,554</u>	<u>1,331,823</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 July 2016

And signed on their behalf by:

B J E Dye, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

These financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards in the United Kingdom and in accordance with the Statement of Recommended Practice (the SORP) issued by the National Federation of Housing Associations, the Welsh Federation of Housing Associations and the Scottish Federation of Housing Associations, and with the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 1997 to 2000.

Turnover policy

Turnover comprises rental and service income including legacies and donations.

Tangible assets depreciation policy

Depreciation

Housing land and buildings SHG assisted schemes

(i) Depreciation, as defined in (ii) below, is provided on the cost of freehold buildings;

(ii) Depreciation is not charged on that portion of the cost which has qualified, or which will qualify for SHG;

(iii) For that portion of the cost financed by borrowings or from the Society's own or other charitable resources, a charge is made to the hostel property revenue account for depreciation on buildings at ½% per annum on such cost.

Fixtures, Fittings and Equipment

Depreciation is charged on the reducing balance basis at 20%, 25% and 33% per annum.

General

A full depreciation charge is made on fixed assets in the year that the asset is brought into use and no charge is made in the year of disposal.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	686,432
Additions	23,269
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>709,701</u>
Depreciation	
At 1 April 2015	105,359
Charge for the year	7,566
On disposals	-
At 31 March 2016	<u>112,925</u>
Net book values	
At 31 March 2016	<u>596,776</u>
At 31 March 2015	<u>581,073</u>

4 Fixed assets Investments

2016 2015

Listed investments:

At 1 April 2015 671,116 641,001

Unrealised (loss)/surplus on revaluation (48,710) 30,115

£622,406 £671,116

Historical cost at 1 April 2015 383,612 339,771

Cost of shares purchased 33,000 114,375

Cost of shares sold (25,803) (70,534)

Historical cost £390,809 £383,612

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