

**Sapphire Primary Care Developments Limited**

Directors' report and financial statements

Registered number 00861751

For the year ended 30 April 2016

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**Company information**

Registration Number

00861751

Registered office

Unit 1, Barnes Wallis Court  
Wellington Road  
Cressex Business Park  
High Wycombe  
HP12 3PS

Directors

J A J Hathaway  
J Holmes  
A J Walters

Secretary

K E Minion

## Contents

Directors' report	1
Statement of comprehensive income and retained earnings	2
Balance sheet	3
Notes to the financial statements	4

## **Directors' report**

The directors present their report and the financial statements for the year ended 30 April 2016.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **Principal activities and business developments**

The Company's principal activity is healthcare property development. The Company ceased to trade during the year ended 30 April 2012.

### **Results and dividend**

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements. The directors do not recommend payment of a dividend.

### **Directors**

The directors who held office during the year and to the date of signing were as follows:

J A J Hathaway  
J Holmes  
A J Walters

### **Directors' and officers' liability insurance**

The parent company has, as permitted by s233 of the Companies Act 2006, maintained insurance cover on behalf of the directors and secretary indemnifying them against certain liabilities which may be incurred by them in relation to the company.

### **Going concern**

The Company ceased to trade during the year ended 30 April 2012. Accordingly the financial statements have been prepared on a basis other than that of a going concern, with all assets being held at their net realisable value.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**A J Walters**  
Director

Date: 17 January 2017

**Statement of comprehensive income and retained earnings**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>	-	-
Cost of operations	-	-
	<hr/>	<hr/>
<b>Total comprehensive profit for the year</b>	-	-
Retained earnings at 1 May	-	-
	<hr/>	<hr/>
<b>Retained earnings at 30 April</b>	-	-
	<hr/>	<hr/>

All the operations are continuing.

The notes numbered 1 to 7 form part of these financial statements.

**Balance sheet**  
**At 30 April**

	Note	2016 £	2015 £
<b>Debtors due after more than one year</b>	2	<b>9,748,437</b>	9,748,437
<b>Net assets</b>		<b>9,748,437</b>	9,748,437
<b>Capital and reserves</b>			
Called up share capital	3	6,905,093	6,905,093
Share premium	4	1,287,328	1,287,328
Profit and loss account	4	1,556,016	1,556,016
<b>Total shareholders' funds</b>	5	<b>9,748,437</b>	9,748,437

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the year ended 30 April 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 17 January 2017

Signed on its behalf:



**A J Walters**  
**Director**

The notes numbered 1 to 7 form an integral part of these financial statements.

## Notes to the financial statements

### 1 Accounting policies

#### **Basis of preparation**

The individual financial statements of Sapphire Primary Care Developments Limited have been prepared in accordance with FRS 102 Section 1A Smaller Entities and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

This is the first year in which the financial statements have been prepared under section 1A Smaller Entities in FRS 102. Details of the transition to FRS 102 Section 1A Smaller Entities are disclosed in note 7.

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies. The directors consider there are no significant judgements or estimates for these financial statements.

#### **Going concern**

The Company ceased to trade during the year ended 30 April 2012. Accordingly the financial statements have been prepared on a basis other than that of a going concern, with all assets being held at their net realisable value.

### 2 Debtors: amounts due after more than one year

	2016 £	2015 £
Amounts owed by group undertakings	9,748,437	9,748,437
	<u>          </u>	<u>          </u>

### 3 Called up share capital

	2016 £	2015 £
<b>Authorised and issued</b>		
6,905,093 Ordinary shares of £1 each	6,905,093	6,905,093
	<u>          </u>	<u>          </u>

### 4 Reserves

	Share premium account £	Profit and loss account £
As at 1 May 2015 and 30 April 2016	1,287,328	1,556,016
	<u>          </u>	<u>          </u>

## 5 Reconciliation of movements in shareholders' funds

	2016 £	2015 £
As at 1 May 2014, 30 April 2015 and 30 April 2016	9,748,437	9,748,437
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## 6 Ultimate parent company and parent undertaking of larger group

The ultimate parent undertaking and controlling party is Ashley House plc, a company registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by Ashley House plc. The consolidated accounts of this group are available from Companies House, Cardiff, CF4 3U.

## 7 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 April 2015 and the date of transition to FRS 102 was 1 May 2014. There are no changes in accounting policies which have required a restatement of profit for the financial year ended 30 April 2015 or any changes to the statement of financial position presentation.