

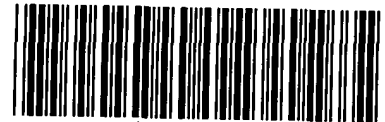
Sapphire Primary Care Developments Limited

Directors' report and financial statements

Registered number 00861751

For the year ended 30 April 2015

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Company information

Registration Number 00861751

Registered office Unit 1, Barnes Wallis Court
Wellington Road
Cressex Business Park
High Wycombe
HP12 3PS

Directors J A J Hathaway
J Holmes
A J Walters

Secretary K E Minion

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Directors' report

The directors present their report and the financial statements for the year ended 30 April 2015.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Principal activities and business developments

The Company's principal activity is healthcare property development. The Company ceased to trade during the year ended 30 April 2012.

Results and dividend

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements. The directors do not recommend payment of a dividend.

Directors

The directors who held office during the year and to the date of signing were as follows:

R Darch (resigned 30 June 2014)
J A J Hathaway (appointed 1 July 2014)
J Holmes
A J Walters

Directors' and officers' liability insurance

The parent company has, as permitted by s233 of the Companies Act 2006, maintained insurance cover on behalf of the directors and secretary indemnifying them against certain liabilities which may be incurred by them in relation to the company.

Going concern

The Company has ceased to trade during the year ended 30 April 2012, accordingly the financial statements have been prepared on a basis other than that of a going concern, with all assets being held at their net realisable value.

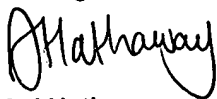
Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



J A J Hathaway
Director

Date: 21 January 2016

Balance sheet
At 30 April

	Note	2015 £	2014 £
Debtors due after more than one year	2	9,748,437	9,748,437
Net assets		9,748,437	9,748,437
Capital and reserves			
Called up share capital	3	6,905,093	6,905,093
Share premium	4	1,287,328	1,287,328
Profit and loss account	4	1,556,016	1,556,016
Total shareholders' funds	5	9,748,437	9,748,437

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable for small companies subject to the small companies' regime.

The notes numbered 1 to 7 form an integral part of these financial statements.

The financial statements were approved and authorised for issue by the board of directors on 21 January 2015 and were signed on its behalf by:



J A J Hathaway
Director

Notes to financial statements

1 Accounting policies

Basis of preparation

The Company's business activities are detailed in the directors' report. The principal accounting policies of the Company are set out below. They have been applied consistently throughout the year and in the preceding year

Going concern

The Company ceased to trade during the year ended 30 April 2012, accordingly the financial statements have been prepared on a basis other than that of a going concern, with all assets being held at their net realisable value.

No provision has been made for future losses other than as commanded at the balance sheet date.

2 Debtors: amounts due after more than one year

	2015 £	2014 £
Amounts owed by group undertakings	9,748,437	9,748,437

3 Called up share capital

	2015 £	2014 £
Authorised and issued		
6,905,093 Ordinary shares of £1 each	6,905,093	6,905,093

4 Reserves

	Share premium account £	Profit and loss account £
As at 1 May 2014 and 30 April 2015	1,287,328	1,556,016

5 Reconciliation of movements in shareholders' funds

	2015 £	2014 £
As at 1 May 2014 and 30 April 2015	<u>9,748,437</u>	<u>9,748,437</u>

6 Related parties

The Company has taken advantage of the exemption in FRS 8 not to disclose transactions with other group companies.

7 Ultimate parent company and parent undertaking of larger group

The ultimate parent undertaking and controlling party is Ashley House plc, a company registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by Ashley House plc. The consolidated accounts of this group are available from Companies House, Cardiff, CF4 3U