

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**

**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**REGISTERED CHARITY NUMBER: 246629  
COMPANY NUMBER: 861569**

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**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**REGISTERED CHARITY NUMBER: 246629**  
**REGISTERED IN ENGLAND NUMBER. 861569**

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**BENTLEYS**  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
BOLTON  
BL1 4BY

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**REGISTERED IN ENGLAND NUMBER: 861569**  
**REGISTERED CHARITY NUMBER: 246629**

**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

***Company Directors:***

Mr D Morris  
Mrs C Schofield  
Mr M Birch  
Mrs M Rothwell  
Mr R Schofield

***Company Secretary:***

Mr D Morris

***Registered Company Number***

861569

***Registered Charity Number:***

246629

***Registered Office:***

"Woodsley"  
2 Sefton Road  
BOLTON  
BL1 6HT

***Bankers***

Barclays Bank plc  
26 Silver Street  
BURY  
BL9 0DJ

***Accountants***

Bentleys  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
BOLTON  
BL1 4BY

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**REGISTERED IN ENGLAND NUMBER: 861569**  
**REGISTERED CHARITY NUMBER: 246629**

**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**  
**YEAR ENDED 30 SEPTEMBER 2009**

The directors, who are the trustees of the charity and comprise the Board of Management, as set out in 6 below, present their annual report together with the financial statements for the year ended 30 September 2009

**1 STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Abbeyfield Bolton Society Limited is a Registered Charity and a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association

As a Registered Charity the company is non-profit making and its directors and trustees are volunteers

The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1, by each of its members

**2 OBJECTIVES AND ACTIVITIES**

The principal objective of the Society used to be the provision of sheltered housing facilities. The assets were transferred to the Abbeyfield Bury Society in 2007. The society no longer carries out any activities.

**3 ACHIEVEMENTS AND PERFORMANCE**

As the charity did not carry out any activities in the year to 30<sup>th</sup> September 2009 there are no comments with regards to achievements and performance

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**  
**YEAR ENDED 30 SEPTEMBER 2009**

**4 FINANCIAL REVIEW**

The results for the year are as set out in the Statement of Financial Activities on page 6 of the accounts, showing net outgoing resources amounting to £1293

	£
The deficit for the year amounted to	(1293)
To which is added the retained surplus brought forward	4514
	-----
Leaving a retained surplus carried forward of	3221
	=====

The Charity has little in the way of fixed running costs and a specific minimum value of reserves is not therefore necessary

**5 RISK MANAGEMENT**

The Trustees have assessed the risks to which the charity is exposed, both in terms of financial and operational risks in carrying out its objectives and are satisfied that the systems are in place to mitigate exposure to major risk. Workplace risk assessments have been carried out for all operational processes and are regularly checked by independent health and safety experts

**6 BOARD OF MANGEMENT**

The directors and trustees who served during the year are listed below

	<b><i>30 September 2009</i></b>	<b><i>30 September 2008</i></b>
Chairman	Mrs C Schofield	Mrs C Schofield
Treasurer	Mr M Birch	Mr M Birch
Secretary	Mr D Morris	Mr D Morris
Members	Mrs M Rothwell Mr R Schofield	Mrs M Rothwell Mr R Schofield

All the directors will retire at the Annual General Meeting and all are eligible for re-election

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**  
**YEAR ENDED 30 SEPTEMBER 2009**

**7 FUNDS**

The funds held by the company are detailed in note 6 to the accounts

**8 POLITICAL AND CHARITABLE GIFTS**

No political or charitable contributions were made during the year

**9 TAXATION**

Exemption to taxation has been granted by the Inland Revenue under the provision of Section 505 of the Income and Corporation Taxes Act 1988

**10 SMALL COMPANY EXEMPTION**

In preparing the report, the Trustees and Directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**11 ACCOUNTANTS**

The Board of Management consider that for the year ended 30 September 2009 the company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Bentleys as accountants

Approved by the Board of Management  
and Signed on Behalf of the Board



---

Mr D Morris (Secretary)

March 2010

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE**  
**UNAUDITED ACCOUNTS OF THE ABBEYFIELD BOLTON SOCIETY LIMITED**

We report on the accounts for the year ended 30<sup>th</sup> September 2009 set out on pages 4 to 8

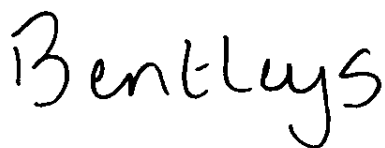
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30<sup>th</sup> September 2009 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit on the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BENTLEYS  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
BOLTON  
BL1 4BY

March 2010

# **THE ABBEYFIELD BOLTON SOCIETY LIMITED**

## **A PRIVATE COMPANY LIMITED BY GUARANTEE**

### **ACCOUNTING POLICIES FOR THE YEAR ENDED 30 SEPTEMBER 2009**

The principal policies adopted in the financial statements are set out below

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the Historical Cost Convention and the going concern basis and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **FUND ACCOUNTING**

##### ***General Funds***

These represent the accumulated funds of the company that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the company

##### ***Designated Funds***

These have been designated by the Board for particular purposes, and are also unrestricted, as the Board can re-assign those monies if it so desires

#### **INCOMING RESOURCES**

Income is recognised in the accounting period in which it is receivable. Income relating to a future accounting period or received in advance of the attributable costs is deferred and carried forward as income in advance in creditors. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received

#### **RESOURCES EXPENDED**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense

The cost headings comprise expenditure, including staff costs, directly attributable to the activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements

#### **VAT ACCOUNTING**

All income and donations are outside the scope of VAT

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred

#### **TAXATION**

No provision is made for taxation as exemption has been granted by Inland Revenue from taxation under the provisions of Section 505 of the Income and Corporation Taxes 1988. This is subject to the continuing fulfilment of the requirements of that Section that income is applicable and applied to charitable purposes only

#### **CASH FLOW STATEMENTS**

The company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under FRS1 not to prepare a cashflow statement



**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>INCOME</b>	<b>1</b>	-	5000
Other Operating Charges		1488	9817
<b>(DEFICIT) BEFORE INTEREST RECEIVABLE</b>		<b>(1488)</b>	<b>(4817)</b>
Bank Interest Receivable		195	8910
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1293)</b>	<b>4093</b>
Tax on Income on Ordinary Activities		-	-
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>(1293)</b>	<b>4093</b>
<b>RETAINED (DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(1293)</b>	<b>(1034)</b>
<b>ACCUMULATED FUNDS BROUGHT FORWARD</b>		<b>4514</b>	<b>445672</b>
Transfer to Abbeyfield Bury Society		-	(445251)
<b>ACCUMULATED FUNDS TO CARRY FORWARD</b>		<b>3221</b>	<b>4514</b>
		<b>=====</b>	<b>=====</b>

In each of the years ended 30<sup>th</sup> September 2009 and 30<sup>th</sup> September 2008 the only surplus/(deficit) recognised by the company was the surplus/(deficit) for the period, all of the activities undertaken by the company were continuing activities and the reported surplus/(deficit) is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard No 3

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Note	General Fund £	Designated Funds £	Total 2009 £	Total 2008 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income – Donation		-	-	-	5000
Investment Income		195	-	195	8910
<b>Total Incoming Resources</b>	1	195	-	195	13910
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities:</b>					
Provision of the Charity's Objectives		1089	-	1089	5526
<b>Governance Costs:</b>					
Managing and Administering the Charity		399	-	399	4291
<b>Total Resources Expended</b>		1488	-	1488	9817
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS</b>					
		(1293)	-	(1293)	4093
<b>Transfers:</b>					
Transfer to Abbeyfield Bury Society		-	-	-	(445251)
Fund Transfer		106	(106)	-	-
<b>NET MOVEMENT IN FUNDS</b>		(1187)	(106)	(1293)	(441158)
<b>TOTAL FUNDS AT 1<sup>st</sup> OCTOBER 2008</b>		4408	106	4514	445672
<b>TOTAL FUNDS AT 30<sup>TH</sup> SEPTEMBER 2009</b>		3221	-	3221	4514

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2009**

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		3853	5395
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Accruals		(632)	(881)
<b>NET CURRENT ASSETS</b>		<u>3221</u> =====	<u>4514</u> =====
<b>CAPITAL AND RESERVES</b>			
Designated Funds	4	-	106
Unrestricted Funds	4	3221	4408
		<u>3221</u> =====	<u>4514</u> =====

In the Trustees' and Directors' opinion, the charitable company was entitled under Section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30 September 2009. No member of the company has deposited a notice under Section 476 requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each year in accordance with requirements of Sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions conferred by Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Financial Statements were approved by the Board of Management on March 2010 and were signed on its behalf by

  
 Mrs C Schofield (Chairman)

  
 Mr M Birch (Hon Treasurer)

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
**A PRIVATE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**1 INCOME**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The operating surplus/(deficit) is stated after		
Accountants Remuneration	399	1013
	===	===

**2 INTEREST RECEIVABLE**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank Interest Receivable	195	8910
	=====	=====

**3 STAFF COSTS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Wages costs during the year		
Wages and Salaries	-	(100)
	=====	=====

**4 ANALYSIS OF MOVEMENT OF FUNDS IN THE YEAR**

	<b>Revenue</b>		<b>Capital</b>	
	<b>Unrestricted Fund</b>		<b>Designated Fund</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Brought Forward				
Summary Income and Expenditure Account	4408	(685)	-	-
Specific Reserves	-	1000	106	445357
	-----	-----	-----	-----
	4408	315	106	445357
Overall Surplus for Year				
Summary Income and Expenditure Account	(1293)	4093	-	-
Transfer to Abbeyfield Bury Society	-	-	-	(445251)
Fund Transfer	106	-	(106)	-
	-----	-----	-----	-----
Carried Forward	3221	4408	-	106
	=====	=====	=====	=====

Specific reserves have been provided for the following purposes	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

**CAPITAL**

Provision for Purchase of New House	-	106
	===	===

**REVENUE**

Provision for Repairs - "Woodsley"	-	1000
	=====	=====

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**5 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Designated Funds	Total 2009	Total 2008
	£	£	£	£
Current Assets	3853	-	3853	5395
Current Liabilities	(632)	-	(632)	(881)
	-----	-----	-----	-----
	3221	-	3221	4514
	=====	=====	=====	=====

**6 CONSTITUTION**

The company is limited by Guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

**7 CAPITAL COMMITMENTS**

The company had no capital commitments at the year end.

**8 TRANSACTIONS WITH DIRECTORS**

The Directors and Trustees are unremunerated volunteers.

There have been no transactions with directors during the year.

**9 RELATED PARTY TRANSACTIONS**

The company is under the control of the Board of Management.

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
(Deficit)/Surplus for Year		
- Property Revenue Account	(1089)	(5526)
- General Income and Expenditure Account	(204)	9619
	-----	-----
	(1293)	4093
Surplus/(Deficit) at Beginning of Year	3408	(685)
Fund Transfer	106	-
Specific Reserve Transfer	1000	-
	-----	-----
Surplus at End of Year	3221	3408
	=====	=====

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**GENERAL INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>INCOME</b>					
Bank Interest	2		195		8910
Donation			-		5000
			-----		-----
			195		13910
<b>EXPENDITURE</b>					
Management Expenses					
Clerical and Administration Fees		-		2184	
Accountancy		399		1073	
Legal and Professional Fees		-		15	
Computer Purchase		-		1079	
		-----		-----	
			399		4291
			-----		-----
Surplus/(Deficit) for Year Transferred to Summary Income and Expenditure Account			(204)		9619
			=====		=====

This page does not form part of the statutory financial statements

**THE ABBEYFIELD BOLTON SOCIETY LIMITED**  
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**PROPERTY REVENUE ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2009**

	Note	£	2009 £	£	2008 £
INCOME			-		-
EXPENDITURE					
Wages and National Insurance		-		3	
Repairs and Renewals		90		749	
Gas and Electricity		166		2413	
Council Tax and Water Rates		342		1365	
Telephone		-		40	
Insurance		390		631	
Sundry Expenses		-		266	
Bank Charges		101		162	
		-----	1089	-----	5526
Deficit for Year Transferred to Summary Income and Expenditure Account			(1089)		(5526)
			=====		=====

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