

Registrar

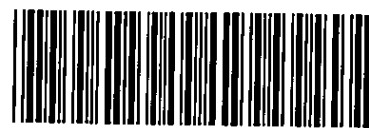
THE ABBEYFIELD BOLTON SOCIETY LIMITED

A PRIVATE COMPANY LIMITED BY GUARANTEE

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**REGISTERED CHARITY NUMBER: 246629
COMPANY NUMBER: 861569**

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THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

REGISTERED CHARITY NUMBER: 246629
REGISTERED IN ENGLAND NUMBER: 861569

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BENTLEYS
Chartered Accountants
Hazlemere
70 Chorley New Road
BOLTON
BL1 4BY

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

REGISTERED IN ENGLAND NUMBER: 861569
REGISTERED CHARITY NUMBER: 246629

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Company Directors:

Mr D Morris
Mrs C Schofield
Mr M Birch
Mrs M Rothwell
Mr R Schofield
Mrs W Fray

Company Secretary:

Mr D Morris

Registered Company Number:

861569

Registered Charity Number:

246629

Registered Office:

"Woodsley"
2 Sefton Road
BOLTON
BL1 6HT

Bankers:

The Royal Bank of Scotland plc
46-48 Deansgate
BOLTON
BL1 1BH

Barclays Bank plc
26 Silver Street
BURY
BL9 0DJ

Accountants:

Bentleys
Chartered Accountants
Hazlemere
70 Chorley New Road
BOLTON
BL1 4BY

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

REGISTERED IN ENGLAND NUMBER: 861569
REGISTERED CHARITY NUMBER: 246629

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
YEAR ENDED 30 SEPTEMBER 2008

The directors, who are the trustees of the charity and comprise the Board of Management, as set out in 6 below, present their annual report together with the financial statements for the year ended 30 September 2008.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Abbeyfield Bolton Society Limited is a Registered Charity and a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

As a Registered Charity the company is non-profit making and its directors and trustees are volunteers.

The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1, by each of its members.

2. OBJECTIVES AND ACTIVITIES

The principal objective of the Society during the year was the provision of sheltered housing facilities.

3. ACHIEVEMENTS AND PERFORMANCE

Referring to the accounts for the year ended 30th September 2008, it was noted that as there was no income from residents as the house was closed at the end of September 2007 and all the staff had been given payments in regard of their redundancy, the only outgoings were that of keeping up the payments for utilities, community tax and insurance.

Bolton Council were contacted and asked if they had a use for the building as social landlords. They wrote back confirming that they did not wish to take on the property.

The house was then cleared of furniture October/November and put up for sale with estate agents – Aston Estates Bolton Limited. The house was initially on the market for £235,000 but has been dropped to £207,000 due to the financial climate at this time. There is at the moment an interested buyer who is setting up his financial package.

The Board of Management agreed that monies from the Bolton Society should be available to the Bury Society and as such transfers were made at intervals as and when appropriate. The money that was invested in the Abbey Time Deposit was withdrawn and used as part payment to purchase land for the proposed new Abbeyfield home on Brandlesholme Road, Bury.

When "Woodsley" is sold, the Abbeyfield Bolton Society Limited will be closed officially. Companies House, Housing Corporation and Charity Commissioners will be informed.

We thank Bentleys, our accountants, and Mr Jonathan Hargraves in particular for the help they have given us over the past year.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
YEAR ENDED 30 SEPTEMBER 2008

4. FINANCIAL REVIEW

The results for the year are as set out in the Statement of Financial Activities on page 6 of the accounts, showing net incoming resources amounting to £4093.

	£
The surplus for the year amounted to	4093
To which is added the retained surplus brought forward	445672
Transfers were made to the Abbeyfield Bury Society totalling	(445251)

Leaving a retained surplus carried forward of	4514
	=====

The Charity has little in the way of fixed running costs and a specific minimum value of reserves is not therefore necessary.

5. RISK MANAGEMENT

The Trustees have assessed the risks to which the charity is exposed, both in terms of financial and operational risks in carrying out its objectives and are satisfied that the systems are in place to mitigate exposure to major risk. Workplace risk assessments have been carried out for all operational processes and are regularly checked by independent health and safety experts.

6. BOARD OF MANGEMENT

The directors and trustees who served during the year are listed below:

	30 September 2008	30 September 2007
Chairman	Mrs C Schofield	Mrs C Schofield
Treasurer	Mr M Birch	Mr M Birch
Secretary	Mr D Morris	Mr D Morris
Members	Mrs M Rothwell Mr R Schofield Mrs W Fray	Mrs M Rothwell Mr R Schofield Mrs W Fray

All the directors will retire at the Annual General Meeting and all are eligible for re-election.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
YEAR ENDED 30 SEPTEMBER 2008

7. FUNDS

The funds held by the company are detailed in note 6 to the accounts.

8. POLITICAL AND CHARITABLE GIFTS

No political or charitable contributions were made during the year.

9. TAXATION

Exemption to taxation has been granted by the Inland Revenue under the provision of Section 505 of the Income and Corporation Taxes Act 1988.

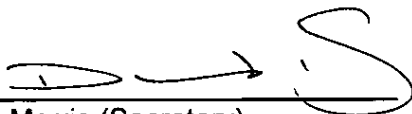
10. SMALL COMPANY EXEMPTION

In preparing the report, the Trustees and Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

11. ACCOUNTANTS

The Board of Management consider that for the year ended 30 September 2008 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act the directors have appointed Bentleys as accountants.

Approved by the Board of Management
and Signed on Behalf of the Board


Mr D Morris (Secretary)

11th March 2009

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS OF THE ABBEYFIELD BOLTON SOCIETY LIMITED

We report on the accounts for the year ended 30th September 2008 set out on pages 4 to 8.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th September 2008 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit on the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bentleys

BENTLEYS
Chartered Accountants
Hazlemere
70 Chorley New Road
BOLTON
BL1 4BY

11th March 2009

THE ABBEYFIELD BOLTON SOCIETY LIMITED

A PRIVATE COMPANY LIMITED BY GUARANTEE

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The principal policies adopted in the financial statements are set out below.

BASIS OF ACCOUNTING

The financial statements have been prepared under the Historical Cost Convention and the going concern basis and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective Jan 2007).

FUND ACCOUNTING

General Funds

These represent the accumulated funds of the company that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the company.

Designated Funds

These have been designated by the Board for particular purposes, and are also unrestricted, as the Board can re-assign those monies if it so desires.

INCOMING RESOURCES

Income is recognised in the accounting period in which it is receivable. Income relating to a future accounting period or received in advance of the attributable costs is deferred and carried forward as income in advance in creditors. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

RESOURCES EXPENDED

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to the activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements.

VAT ACCOUNTING

All income and donations are outside the scope of VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

TAXATION

No provision is made for taxation as exemption has been granted by Inland Revenue from taxation under the provisions of Section 505 of the Income and Corporation Taxes 1988. This is subject to the continuing fulfilment of the requirements of that Section that income is applicable and applied to charitable purposes only.

CASH FLOW STATEMENTS

The company qualifies as a small company under the Companies Act 1985. The Board of Management have elected to take advantage of the exemption under FRS1 not to prepare a cashflow statement.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Note	2008 £	2007 £
INCOME	1	5000	9482
Other Operating Charges		9817	40792
(DEFICIT) BEFORE INTEREST RECEIVABLE		(4817)	(31310)
Bank Interest Receivable		8910	30276
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		4093	(1034)
Tax on Income on Ordinary Activities		-	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		4093	(1034)
RETAINED SURPLUS/(DEFICIT) FOR THE YEAR		4093	(1034)
ACCUMULATED FUNDS BROUGHT FORWARD		445672	446706
Transfer to Abbeyfield Bury Society		(445251)	-
ACCUMULATED FUNDS TO CARRY FORWARD		4514	445672
		=====	=====

In each of the years ended 30th September 2008 and 30th September 2007 the only surplus/(deficit) recognised by the company was the surplus/(deficit) for the period; all of the activities undertaken by the company were continuing activities and the reported surplus/(deficit) is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard No 3.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Note	General Fund £	Designated Funds £	Total 2008 £	Total 2007 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Voluntary Income – Donation		5000	-	5000	-
Investment Income		8910	-	8910	30276
Incoming Resources from Charitable Activities:					
Income from Residential Charges		-	-	-	9482
Total Incoming Resources	1	13910	-	13910	39758
RESOURCES EXPENDED					
Charitable Activities:					
Provision of the Charity's Objectives		5526	-	5526	36737
Governance Costs:					
Managing and Administering the Charity		4291	-	4291	4055
Total Resources Expended		9817	-	9817	40792
NET INCOMING RESOURCES BEFORE TRANSFERS		4093	-	4093	(1034)
Transfers:					
Transfer to Abbeyfield Bury Society		-	(445251)	(445251)	-
NET MOVEMENT IN FUNDS		4093	(445251)	(441158)	(1034)
TOTAL FUNDS AT 1st OCTOBER 2007		315	445357	445672	446706
TOTAL FUNDS AT 30TH SEPTEMBER 2008		4408	106	4514	445672

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 30 SEPTEMBER 2008

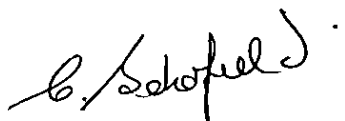
	Note	2008	2007
		£	£
CURRENT ASSETS			
Cash at Bank and in Hand		5395	447541
		-----	-----
		5395	447541
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals		881	1869
		-----	-----
NET CURRENT ASSETS		4514	445672
		-----	-----
		4514	445672
		=====	=====
CAPITAL AND RESERVES			
Designated Funds	4	106	445357
Unrestricted Funds	4	4408	315
		-----	-----
		4514	445672
		=====	=====

In the Trustees' and Directors' opinion, the charitable company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 September 2008. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

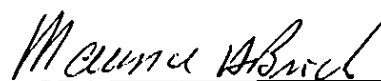
The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each year in accordance with requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions conferred by Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These Financial Statements were approved by the Board of Management on 11th March 2009 and were signed on its behalf by:



Mrs C Schofield (Chairman)



Mr M Birch (Hon. Treasurer)

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. INCOME

Income has been received from the company's principal objective, namely the provision of housing facilities.

	2008	2007
	£	£
The operating surplus/(deficit) is stated after:		
Directors Remuneration	-	-
Accountants Remuneration	1013	1196
Depreciation	-	-
	===	===

2. INTEREST RECEIVABLE

	2008	2007
	£	£
Bank Interest Receivable	8910	30276
	=====	=====

3. STAFF COSTS

Wages costs during the year:

Wages and Salaries	(100)	22051
Social Security	-	1270
	-----	-----
	(100)	23321
	=====	=====

The average number of employees during the year excluding the members of the Board of Management was:

Direct Wages – Housekeeping and Cleaning	-	2
	==	==

No employees received emoluments of more than £50,000.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

4. ANALYSIS OF MOVEMENT OF FUNDS IN THE YEAR

	Revenue		Capital	
	Unrestricted Fund	Designated Fund	Unrestricted Fund	Designated Fund
	2008	2007	2008	2007
	£	£	£	£
Brought Forward:				
Summary Income and Expenditure Account	(685)	349	-	-
Specific Reserves	1000	1000	445357	445357
	-----	-----	-----	-----
	315	1349	445357	445357
Overall Surplus for Year:				
Summary Income and Expenditure Account	4093	(1034)	-	-
Transfer to Abbeyfield Bury Society	-	-	(445251)	-
	-----	-----	-----	-----
Carried Forward	4408	315	106	445357
	=====	=====	=====	=====

Specific reserves have been provided for the following purposes:	2008	2007
	£	£
CAPITAL:		
Provision for Purchase of New House	106	224729
Gifts and Legacies Received	-	220648
	-----	-----
	106	445357
	=====	=====
REVENUE:		
Provision for Repairs - "Woodsley"	1000	1000
	=====	=====

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Total	Total
	£	£	2008	2007
	£	£	£	£
Current Assets	5289	106	5395	447541
Current Liabilities	881	-	881	(1869)
	-----	-----	-----	-----
	4408	106	4514	445672
	=====	=====	=====	=====

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

6. CONSTITUTION

The company is limited by Guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £1 each.

7. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

8. TRANSACTIONS WITH DIRECTORS

The Directors and Trustees are unremunerated volunteers.

There have been no transactions with directors during the year except for the reimbursement of travel and incidental expenses totalling less than £100.

9. RELATED PARTY TRANSACTIONS

The company is under the control of the Board of Management.

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 SEPTEMBER 2008

	2008	2007
	£	£
INCOME		
(Deficit)/Surplus for Year:		
- Property Revenue Account	(5526)	(27255)
- General Income and Expenditure Account	9619	26221
	-----	-----
	4093	(1034)
Deficit at Beginning of Year	(685)	349
	-----	-----
Surplus at End of Year	3408	(685)
	=====	=====

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

GENERAL INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 SEPTEMBER 2008

	Note	£	2008 £	£	2007 £
INCOME					
Bank Interest	2		8910		30276
Donation			5000		-
			-----		-----
			13910		30276
EXPENDITURE					
Management Expenses:					
Affiliation and Registration Fees		-		199	
Clerical and Administration Fees		2184		2080	
Accountancy		1073		1196	
Advertising		-		580	
Legal and Professional Fees		15		-	
Computer Purchase		1079		-	
		-----		-----	
			4291		4055
			-----		-----
Surplus for Year Transferred to Summary Income and Expenditure Account			9619		26221
			=====		=====

This page does not form part of the statutory financial statements

THE ABBEYFIELD BOLTON SOCIETY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE

PROPERTY REVENUE ACCOUNT
YEAR ENDED 30 SEPTEMBER 2008

	Note	£	2008 £	£	2007 £
INCOME					
Income from Residential Charges			-		9482
EXPENDITURE					
Wages and National Insurance	3	(100)		23321	
Housekeeping		-		2540	
Repairs and Renewals		749		1920	
Gas and Electricity		2413		4768	
Council Tax and Water Rates		1365		1546	
Telephone		40		169	
Insurance		631		1130	
Sundry Expenses		266		670	
Bank Charges		162		137	
Travelling Expenses		-		536	
		-----		-----	
			5526		36737
			-----		-----
Deficit for Year Transferred to Summary Income and Expenditure Account			(5526)		(27255)
			=====		=====

This page does not form part of the statutory financial statements