

THE SCOTSMAN COMMUNICATIONS LIMITED
REGISTRATION NO. 861473
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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THE SCOTSMAN COMMUNICATIONS LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

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THE SCOTSMAN COMMUNICATIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors present their report and the financial statements of the Company for the year ended 31 December 2008.

BUSINESS REVIEW

The company has been dormant as defined in section 249AA of the Companies Act 1985 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

GOING CONCERN

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

POST BALANCE SHEET DATE EVENTS

On 28 August 2009, the company's ultimate parent company, Johnston Press plc renegotiated its financing facilities. Although this does not directly impact the company, further details of these new finance arrangements can be found in the interim report of Johnston Press plc to 30 June 2009.

DIRECTORS

The following Directors held office, unless indicated, between 1 January 2008 and the date of signing these accounts:

S R Paterson

T J Bowdler

Resigned 31 December 2008

J A Fry

Appointed 5 January 2009

DIRECTORS' SHARE INTERESTS

No director had any interest in the share capital of the company during the year. The interests of the directors in the share capital of other group companies is disclosed in the financial statements of Johnston Press plc, the company's ultimate parent company.

Approved by the Board of Directors and signed on behalf of the Board



S R Paterson

Director

10 September 2009

THE SCOTSMAN COMMUNICATIONS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 31 December 2008

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SCOTSMAN COMMUNICATIONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	NOTE	2008 £	2007 £
DEBTORS: Amounts falling due after more than one year			
Amounts due from group undertakings		762,497	762,497
CREDITORS: Amounts falling due after more than one year			
Amounts owed to group undertakings		(1,566,736)	(1,566,736)
TOTAL ASSETS LESS LIABILITIES		(804,239)	(804,239)
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Share premium	4	60,000	60,000
Other reserves	4	749	749
Profit and loss account	4	(964,988)	(964,988)
Equity Shareholders' Funds		(804,239)	(804,239)

For the period ended 31 December 2008, the company was entitled to exemption under s.249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s.249B(2).

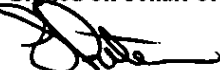
The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with s.221; and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with s.226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, as far as applicable to the company.

The company was dormant throughout the financial period.

These financial statements were approved by the Board of Directors on 11 September 2009.

Signed on behalf of the Board of Directors



S R Paterson
Director

THE SCOTSMAN COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies, all of which have been applied consistently throughout the current and preceding year, is set out below.

Basis of Preparation

The financial statements have been prepared on a consistent basis in accordance with applicable Accounting Standards in the United Kingdom and with the historical cost convention.

The financial statements are prepared on the going concern basis as disclosed in the directors' statement of going concern set out in the directors' report.

2. EMPLOYEES AND DIRECTORS

The only employees during the year were Directors. No Director received, nor was due, any emoluments during the year, nor during the previous year.

3. SHARE CAPITAL

	2008 £	2007 £
Authorised: 100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called-up and fully paid: 100,000 ordinary shares of £1 each	100,000	100,000

4. RESERVES

	Share Premium £'000	Other Reserves £'000	Profit and Loss Account £'000
At 1 January 2008 and 31 December 2008	60	1	965

5. ULTIMATE PARENT COMPANY

The company's immediate parent company is Johnston Publishing Limited which is registered in England.

The ultimate parent company and controlling party at 31st December 2008 was Johnston Press plc, which is registered in Scotland. Copies of the financial statements of Johnston Press plc may be obtained from the Company Secretary, 108 Holyrood Road, Edinburgh, EH8 8AS.