

Registered Number: 861473

THE SCOTSMAN COMMUNICATIONS LIMITED

(formerly Newsco Publications Limited)

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2006



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THE SCOTSMAN COMMUNICATIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2006

The Directors present their report and the financial statements of the Company for the year ended 31st December 2006

ACTIVITIES

The Company has not traded during the year and in the Directors' opinion the Company is dormant within the meaning of Section 250 of the Companies Act 1985 (as amended)

DIRECTORS

The following Directors held office, unless indicated, between 1 January 2005 and the date of signing these accounts

S Paterson

T Bowdler

DIRECTORS' SHARE INTERESTS

No director had any interest in the share capital of the company during the year. The interests of the directors in the share capital of other group companies is disclosed in the financial statements of Johnston Press plc, the company's ultimate parent company.

AUDITORS

The Company has exercised its entitlement under Section 250 of the Companies Act 1985 (as amended) to dispense with the requirement to appoint auditors.

LAYING OF REPORT AND ACCOUNTS

The Company has passed an elective resolution dispensing with the requirement to lay reports and accounts before the Company in general meeting.

Under the provisions of Section 253(2) of the Companies Act 1985 (as amended), a member has the right to require the reports and accounts to be laid before the Company in general meeting. The member must deposit notice of intention to exercise such right at the registered office of the Company within twenty eight days of the date of this report.

BY ORDER OF THE BOARD



Director

2 July 2007

THE SCOTSMAN COMMUNICATIONS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required by UK company law to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the year

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 2006. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis

The Directors are responsible for keeping proper accounting records, that disclose with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a long horizontal stroke.

Director

2 July 2007

THE SCOTSMAN COMMUNICATIONS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2006

	NOTE	2006 £	2005 £
DEBTORS: Amounts falling due after more than one year			
Amounts due from group undertakings		762,497	762,497
CREDITORS: Amounts falling due after more than one year			
Amounts owed to group undertakings		(1,566,736)	(1,566,736)
TOTAL ASSETS LESS LIABILITIES		(804,239)	(804,239)
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Share premium	4	60,000	60,000
Other reserves	4	749	749
Profit and loss account	4	(964,988)	(964,988)
Equity Shareholders' Funds		(804,239)	(804,239)

The Company was dormant within the meaning of Section 252 of the Companies Act 1985 (as amended) throughout the year ended 31st December 2006

For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- 1 Ensuring the company keeps accounting records which comply with section 221, and
- 11 Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company

The financial statements on pages 3 to 4 were approved by the Board of Directors on 2 July 2007 and were signed on its behalf by



Director

THE SCOTSMAN COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2006

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared on a consistent basis in accordance with applicable Accounting Standards in the United Kingdom and with the historical cost convention

2. EMPLOYEES AND DIRECTORS

The only employees during the year were Directors. No Director received, nor was due, any emoluments during the year, nor during the previous year.

3. SHARE CAPITAL

	2006 £	2005 £
Authorised 100,000 ordinary shares of £1 each	100,000	100,000
Allotted and fully paid 100,000 ordinary shares of £1 each	100,000	100,000

4. RESERVES

	Share Premium £'000	Other Reserves £'000	Profit and Loss Account £'000
At 1 st January 2006 and 31 st December 2006	60	1	965

5. ULTIMATE PARENT COMPANY

The company's immediate parent company is Johnston Publishing Limited which is registered in England.

The ultimate parent company and controlling party at 31st December 2006 was Johnston Press plc, which is registered in Scotland. Copies of the financial statements of Johnston Press plc may be obtained from the Company Secretary, 53 Manor Place, Edinburgh, EH3 7EG.