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DONCASTER NEWSPAPERS LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 1999



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DONCASTER NEWSPAPERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1999

The Directors present their report and the audited financial statements of the Company for the year ended 31st December 1999.

ACTIVITIES

The Company has not traded during the year and in the Directors' opinion the Company is dormant within the meaning of Section 250 of the Companies Act 1985 (as amended).

DIRECTORS

The following Directors held office during the year:

C J Oakley
S A Auckland
S C Laverick

DIRECTORS' SHARE INTERESTS

No director had any interest in the share capital of the company during the year. The interests of the directors in the share capital of other group companies is disclosed in the financial statements of Regional Independent Media Holdings Limited, the company's ultimate parent company.

AUDITORS

The Company has exercised its entitlement under Section 250 of the Companies Act 1985 (as amended) to dispense with the requirement to appoint auditors.

DONCASTER NEWSPAPERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1999 (Continued)

LAYING OF REPORT AND ACCOUNTS

The Company has passed an elective resolution dispensing with the requirement to lay reports and accounts before the Company in general meeting.

Under the provisions of Section 253(2) of the Companies Act 1985 (as amended), a member has the right to require the reports and accounts to be laid before the Company in general meeting. The member must deposit notice of intention to exercise such right at the registered office of the Company within twenty eight days of the date of this report.

BY ORDER OF THE BOARD

Shah

Director

Date *22 May 2000*

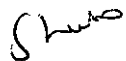
DONCASTER NEWSPAPERS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required by UK company law to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the year.

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 1999. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records, that disclose with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Director

Date 22 May 2000

DONCASTER NEWSPAPERS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 1999

	NOTE	1999 £	1998 £
DEBTORS: Amounts falling due after more than one year			
Amounts due from group undertakings		762,497	762,497
CREDITORS: Amounts falling due after more than one year			
Amounts owed to group undertakings		(1,566,736)	(1,566,736)
TOTAL ASSETS LESS LIABILITIES		(804,239)	(804,239)
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Share premium	4	60,000	60,000
Other reserves	4	749	749
Profit and loss account	4	(964,988)	(964,988)
Equity Shareholders' Funds		(804,239)	(804,239)

The Company was dormant within the meaning of Section 250 of the Companies Act 1998 (as amended) throughout the year ended 31st December 1999.

The financial statements on pages 4 and 5 were approved by the Board of Directors on
22 May 2000 and were signed on its behalf by:

Shute

Director

DONCASTER NEWSPAPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1999

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared on a consistent basis in accordance with applicable Accounting Standards in the United Kingdom and with the historical cost convention.

2. EMPLOYEES AND DIRECTORS

The only employees during the year were Directors. No Director received, nor was due, any emoluments during the year, nor during the previous year.

3. SHARE CAPITAL

	1999 £	1998 £
Authorised 100,000 ordinary shares of £1 each	100,000	100,000
Allotted and fully paid 100,000 ordinary shares of £1 each	100,000	100,000

4. RESERVES

	Share Premium £'000	Other Reserves £'000	Profit and Loss Account £'000
At 1 st January 1999 and 31 st December 1999	60	1	(965)

5. CONTINGENT LIABILITIES

The company is party to a cross guarantee given by all subsidiary undertakings of Regional Independent Media Holdings Limited as security for the Group's banking facilities.

6. ULTIMATE PARENT COMPANY

The company's immediate parent company is Yorkshire Post Newspapers Limited which is registered in England.

The ultimate parent company and controlling party at 31st December 1999 was Regional Independent Media Holdings Limited, which is registered in England. Copies of the financial statements of Yorkshire Post Newspapers Limited and Regional Independent Media Holdings Limited may be obtained from the Company Secretary, P O Box 168, Wellington Street, Leeds, LS1 1RF.