COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



00860767

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies

Name of company

For official use Company number

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

‡ Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

* SEAWHEEL LIMITED
LEE CHRISTOPHER ROBERTS
OF 26 WARRINER AVENUE HORNCHURCH ESSEX, RMY2 ALH
[a director] [the secretary] [the administrator] [the administrative receiver] to the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in [full][part]
Date and Description of charge + 416198 PLEDGE ACREEMENT
Date of Registration§ 16/1/98
Name and address of [chargee][trustee for the debenure holders] THE Governor AND Company
OF THE BANK OF SCOTLAND, THE MOUND, EDINBURGH, EH! 142
Short particulars of property chargede THE PRESENT AND FUTURE RIGHTS TO RECEIVE
DIVIDENDS PAYABLE ON SHARES IN SEAWHEEL COMBH AND ALL SHARES THE COMPANY ACQUIDES IN THE FUTURE
Acquides in the Funds And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.
Declared at 18 Lune Row Red Declarant to sign below

Presentor's name, address and reference (if any):

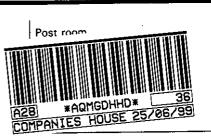
Commissioner for Oaths

one thousand nine hundred and

Had day of

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a

> For official use Mortgage section



DAVID R. ROSS 18 LOWER BROOK STREET

IPSWICH, SUFFOLK

NOTARY PUBLIC



before me.