

ABRAHAM ELLIS & PARTNERS LIMITED  
Company No 858730

ABBREVIATED  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2012



DAVERT BANKS & COMPANY  
11 ST SAVIOURS WHARF  
MILL STREET  
LONDON SE1 2BE

ABRAHAM ELLIS & PARTNERS LIMITED

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ABRAHAM ELLIS & PARTNERS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND INFORMATION TO AUDITORS

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company

In preparing those Financial Statements, the Directors are required to

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

So far as each Director is aware, there is no relevant audit information (information needed by the Company's auditors in preparing their report) of which the company's auditors are unaware and each Director has taken all the steps that he or she ought to have taken as a Director in order to make him or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

ABRAHAM ELLIS & PARTNERS LIMITED  
 ABBREVIATED BALANCE SHEET  
 AT 31ST DECEMBER 2012  
Company Registration Number 858730

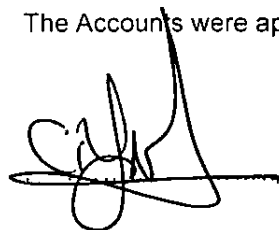
	Note	2012 £	2011 £
Fixed Assets			
Tangible Assets	2	<u>17,518</u>	<u>22,657</u>
Unquoted Investment	3	<u>48,658</u>	<u>48,658</u>
Current Assets			
Work in Progress		1,602	1,465
Debtors and Prepayments		166,017	114,606
Cash in Hand and at Bank		<u>250,659</u>	<u>324,603</u>
		418,278	440,674
Creditors amounts falling due within one year		( <u>154,745</u> )	( <u>134,473</u> )
Net Current Assets		<u>263,533</u>	<u>306,201</u>
		329,709	377,516
Provision for liabilities and Charges			
Deferred Taxation		( <u>945</u> )	( <u>1,104</u> )
		£ <u>328,764</u>	£ <u>376,412</u>
Share Capital	4	20,000	20,000
Reserve Account		<u>308,764</u>	<u>356,412</u>
		£ <u>328,764</u>	£ <u>376,412</u>

The directors acknowledge their responsibilities

- (a) ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s 394 and s 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These Accounts have been delivered in accordance with the provisions applicable to Companies subject to the small companies regime

The Accounts were approved by the Directors on 25 June, 2013 and signed on their behalf



C R J Abraham - Director

ABRAHAM ELLIS & PARTNERS LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS - 1  
FOR THE YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

- (a) The Accounts have been prepared under the Historical Cost Convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing
- (b) Tangible Fixed Assets
- Depreciation is provided at rates calculated to write off the cost of the assets over the estimated useful life
- |                      |   |  |
|----------------------|---|--|
| Leased Premises      | - | Amortised over the period of the Lease |
| Motor Vehicles       | - | Provided to write off over useful life |
| Furniture & Fittings | - | Provided to write off over useful life |
| Equipment            | - | Provided to write off over useful life |
- (c) Work in Progress has been valued at the lower of Cost and Net Realisable Value
- (d) Deferred Taxation
- Deferred Tax is provided in respect of the Tax effect of all timing differences at the rate of Tax expected to apply when the timing differences reverse
- (e) The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company

2	FIXED ASSETS	£
	Cost at 1 January 2012	125,321
	Additions In Year	<u>8,853</u>
		<u>134,174</u>
	Depreciation	
	At 1 January 2012	102,664
	Charge for the Year	<u>13,992</u>
		<u>116,656</u>
	At 31st December 2012	£ <u>17,518</u>
	Book Value at 31st December 2011	£ <u>22,657</u>

ABRAHAM ELLIS & PARTNERS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS - 2  
FOR THE YEAR ENDED 31ST DECEMBER 2012

3 RELATED PARTY TRANSACTIONS

The Company has a 25% Interest in an investment property situated in Canada

This property is 50% owned by parties related to two Directors of the Company

4 CALLED UP SHARE CAPITAL	2012	2011
Authorised 40,000 Ordinary Shares of 50p each	<u>20,000</u>	<u>20,000</u>
Allotted, Issued and Fully Paid 40,000 Ordinary Shares of 50p each	<u>20,000</u>	<u>20,000</u>

INDEPENDENT AUDITOR'S REPORT TO ABRAHAM ELLIS & PARTNERS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the Abbreviated Accounts set out on pages 2 to 4 together with the Financial Statements of Abraham Ellis & Partners Limited for the year ended 31 December, 2012, prepared under section 396 of the Companies Act 2006

This report is made solely to the Company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinion we have formed.

**Respective responsibilities of directors and auditors**

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 'The special auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections S444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
R T Hequet - Senior Statutory Auditor

for and on behalf of Davert Banks & Company - Statutory Auditor

11 St Saviours Wharf  
Mill Street  
London SE1 2BE

25 June, 2013