

THE SEFTON GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE SEFTON GROUP LIMITED
REGISTERED NUMBER: 00857557

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	14,863	10,923
Investments		1,038	1,038
		<u>15,901</u>	<u>11,961</u>
Current assets			
Debtors: amounts falling due after more than one year	5	52,609	73,406
Debtors: amounts falling due within one year	5	13,119	108,511
Cash at bank and in hand	6	115,388	35,717
		<u>181,116</u>	<u>217,634</u>
Creditors: amounts falling due within one year	7	(15,721)	(17,834)
Net current assets		<u>165,395</u>	<u>199,800</u>
Total assets less current liabilities		<u>181,296</u>	<u>211,761</u>
Creditors: amounts falling due after more than one year	8	(200)	(200)
Net assets		<u><u>181,096</u></u>	<u><u>211,561</u></u>
Capital and reserves			
Called up share capital		120,000	120,000
Share premium account		32,450	32,450
Profit and loss account		28,646	59,111
		<u><u>181,096</u></u>	<u><u>211,561</u></u>

THE SEFTON GROUP LIMITED
REGISTERED NUMBER: 00857557

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C. M. Ames
Director

Date: 29 June 2023

The notes on pages 3 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The company is a private company limited by shares, which is incorporated under the Companies Act 2006 and registered in England and Wales (no. 00857557). The address of the registered office is Greenacre Old Quay Lane, Parkgate, Neston, Cheshire, United Kingdom, CH64 6QR.

These financial statements present information about the company as an individual undertaking. The principal activity of the company during the year was the management of real estate.

The presentation currency of these financial statements is £ sterling; the financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold land and buildings -	10%	Straight Line
Office equipment -	25%	Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.9 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.14 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

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4. TANGIBLE FIXED ASSETS

	S/Term Leasehold Property £	Office equipment £	Total £
Cost or valuation			
At 1 October 2021	14,269	45,974	60,243
Additions	6,295	-	6,295
At 30 September 2022	20,564	45,974	66,538
Depreciation			
At 1 October 2021	5,299	44,021	49,320
Charge for the year on owned assets	2,056	299	2,355
At 30 September 2022	7,355	44,320	51,675
Net book value			
At 30 September 2022	13,209	1,654	14,863
At 30 September 2021	8,970	1,953	10,923

The net book value of land and buildings may be further analysed as follows:

	2022 £	2021 £
Short leasehold	13,209	8,970
	13,209	8,970

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5. Debtors

	2022 £	2021 £
Due after more than one year		
Amounts owed by group undertakings	52,609	73,406
	<u>52,609</u>	<u>73,406</u>
	2022 £	2021 £
Due within one year		
Trade debtors	600	600
Amounts owed by joint ventures and associated undertakings	4,323	3,989
Other debtors	3,961	100,145
Prepayments and accrued income	4,235	3,777
	<u>13,119</u>	<u>108,511</u>

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	115,390	35,717
	<u>115,390</u>	<u>35,717</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,357	2,763
Corporation tax	-	6,755
Other taxation and social security	2,510	4,416
Other creditors	954	-
Accruals and deferred income	3,900	3,900
	<u>15,721</u>	<u>17,834</u>

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8. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Amounts owed to group undertakings	200	200
	<u>200</u>	<u>200</u>

9. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,431 (2021: £1,431). Contributions totalling £Nil (2021: £nil) were payable to the fund at the balance sheet date and are included in creditors

10. Related party transactions

Included in debtors and creditors are the following amounts due from / (to) related parties at the balance sheet date:

	2022	2021
	£	£
C. M. Ames	(954)	94,046
Sefton Securities Limited	29,172	48,260
Sefton Land Limited	23,437	25,146
	<u>51,655</u>	<u>167,452</u>

C. M. Ames is a director.

Sefton Securities Limited and Sefton Land Limited are subsidiary companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.