

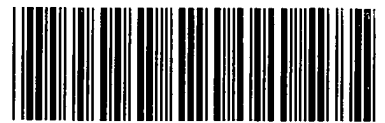
Registration number: 856946

# L Woodhouse Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

TUESDAY



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**L Woodhouse Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
L Woodhouse Limited  
for the Year Ended 30 September 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of L Woodhouse Limited for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of L Woodhouse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of L Woodhouse Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L Woodhouse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that L Woodhouse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of L Woodhouse Limited. You consider that L Woodhouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of L Woodhouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham H. Wood & Co  
225 Market Street  
Hyde  
Cheshire  
SK14 1HF

Date: 21.2.15

**L Woodhouse Limited**  
**(Registration number: 856946)**  
**Abbreviated Balance Sheet at 30 September 2014**

|   | Note | 2014<br>£ | 2013<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                     |      |           |           |
| Tangible fixed assets                                   |      | 38,168    | 13,380    |
| <b>Current assets</b>                                   |      |           |           |
| Stocks  |      | 39,250    | 39,791    |
| Debtors   |      | 64,959    | 56,979    |
| Cash at bank and in hand                                |      | 3,773     | 10,075    |
|   |      | 107,982   | 106,845   |
| Creditors: Amounts falling due within one year          |      | (106,822) | (98,249)  |
| Net current assets                                      |      | 1,160     | 8,596     |
| Total assets less current liabilities                   |      | 39,328    | 21,976    |
| Creditors: Amounts falling due after more than one year |      | (17,077)  | -         |
| Provisions for liabilities                              |      | (7,274)   | (2,215)   |
| Net assets  |      | 14,977    | 19,761    |
| <b>Capital and reserves</b>                             |      |           |           |
| Called up share capital                                 | 4    | 500       | 500       |
| Profit and loss account                                 |      | 14,477    | 19,261    |
| Shareholders' funds                                     |      | 14,977    | 19,761    |

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

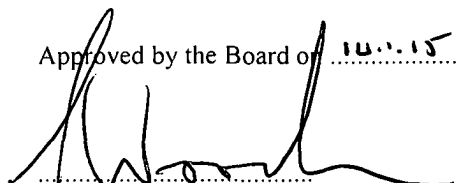
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**L Woodhouse Limited**  
**(Registration number: 856946)**  
**Abbreviated Balance Sheet at 30 September 2014**

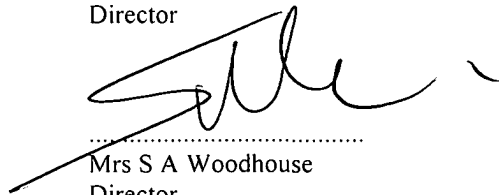
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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10.11.15 and signed on its behalf by:



.....  
Mr S B Woodhouse  
Director



.....  
Mrs S A Woodhouse  
Director

## **L Woodhouse Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when services are rendered and goods are physically supplied to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>     | <b>Depreciation method and rate</b>              |
|------------------------|--|
| Property alterations   | 10% per annum using the straight line method.    |
| Fixtures and equipment | 15% per annum using the reducing balance method. |
| Motor vehicles         | 25% per annum using the reducing balance method. |

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## L Woodhouse Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 October 2013     | 275,429                          | 275,429            |
| Additions             | 33,085                           | 33,085             |
| At 30 September 2014  | <u>308,514</u>                   | <u>308,514</u>     |
| <b>Depreciation</b>   |                                  |                    |
| At 1 October 2013     | 262,049                          | 262,049            |
| Charge for the year   | 8,297                            | 8,297              |
| At 30 September 2014  | <u>270,346</u>                   | <u>270,346</u>     |
| <b>Net book value</b> |                                  |                    |
| At 30 September 2014  | <u>38,168</u>                    | <u>38,168</u>      |
| At 30 September 2013  | <u>13,380</u>                    | <u>13,380</u>      |

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

|  | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|--|-------------------|-------------------|
| Amounts falling due within one year          | 47,929            | 33,196            |
| Amounts falling due after more than one year | 17,077            | -                 |
| Total secured creditors                      | <u>65,006</u>     | <u>33,196</u>     |

## **L Woodhouse Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

..... *continued*

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

|                            | <b>2014</b> |            | <b>2013</b> |            |
|----------------------------|-------------|------------|-------------|------------|
|                            | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary shares of £1 each | <u>500</u>  | <u>500</u> | <u>500</u>  | <u>500</u> |

#### **5 Transactions with the directors**

During the year loans were made to and partly repaid by Mr S B and Mrs S A Woodhouse. The maximum overdrawn balance during the year was £20,560 (2013 £39,024). Included in creditors is an amount due to Mr and Mrs Woodhouse in the amount of £1,020.

Net dividends have been paid to the directors, Mr S B and Mrs S A Woodhouse in the amounts of £54,375 and £18,125 respectively.

The company occupies premises personally owned by Mr S B Woodhouse. Rents paid by the company during the year in respect of these premises amounted to £12,000 (2013 £12,000).

#### **6 Control**

The company is controlled by Mr & Mrs S B Woodhouse who own the whole of the share capital.