

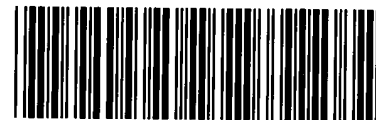
Registration number: 856946

L Woodhouse Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

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L Woodhouse Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
L Woodhouse Limited
for the Year Ended 30 September 2016**

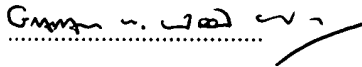
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of L Woodhouse Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of L Woodhouse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of L Woodhouse Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L Woodhouse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that L Woodhouse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of L Woodhouse Limited. You consider that L Woodhouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of L Woodhouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

Date:.....8.13.17.....

L Woodhouse Limited
(Registration number: 856946)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		52,259	68,062
Current assets			
Stocks		30,472	37,412
Debtors		58,884	58,846
Cash at bank and in hand		6,824	6,887
		96,180	103,145
Creditors: Amounts falling due within one year		(107,219)	(108,732)
Net current liabilities		(11,039)	(5,587)
Total assets less current liabilities		41,220	62,475
Creditors: Amounts falling due after more than one year		(23,780)	(42,237)
Provisions for liabilities		(4,183)	(5,769)
Net assets		13,257	14,469
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		12,757	13,969
Shareholders' funds		13,257	14,469

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

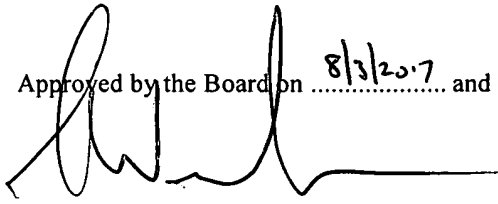
The notes on pages 4 to 6 form an integral part of these financial statements.

L Woodhouse Limited
(Registration number: 856946)
Abbreviated Balance Sheet at 30 September 2016

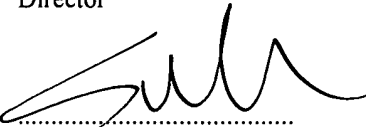
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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8/3/2017 and signed on its behalf by:



.....
Mr S B Woodhouse
Director



.....
Mrs S A Woodhouse
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

L Woodhouse Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when services are rendered and goods are physically supplied to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property alterations	10% per annum using the straight line method.
Fixtures and equipment - owned	15% per annum using the reducing balance method.
Fixtures and equipment - held on finance lease	Straight line over the term of the lease.
Motor vehicles	25% per annum using the reducing balance method.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

L Woodhouse Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	<u>347,658</u>	<u>347,658</u>
At 30 September 2016	<u>347,658</u>	<u>347,658</u>
Depreciation		
At 1 October 2015	279,596	279,596
Charge for the year	<u>15,803</u>	<u>15,803</u>
At 30 September 2016	<u>295,399</u>	<u>295,399</u>
Net book value		
At 30 September 2016	<u>52,259</u>	<u>52,259</u>
At 30 September 2015	<u>68,062</u>	<u>68,062</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

L Woodhouse Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... *continued*

	2016	2015
	£	£
Amounts falling due within one year	50,352	44,743
Amounts falling due after more than one year	<u>23,780</u>	<u>42,237</u>
Total secured creditors	<u><u>74,132</u></u>	<u><u>86,980</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

5 Transactions with the directors

During the year loans were made to and partly repaid by Mr S B and Mrs S A Woodhouse. The maximum overdrawn balance during the year was £34,358 (2015 £30,513). Included in debtors is an amount owing by Mr and Mrs Woodhouse in the amount of £8,055.

Dividends have been paid to the directors, Mr S B and Mrs S A Woodhouse in the amounts of £54,000 and £18,000 respectively.

The company occupies premises personally owned by Mr S B Woodhouse. Rents paid by the company during the year in respect of these premises amounted to £12,000 (2015 £12,000).

6 Control

The company is controlled by Mr & Mrs S B Woodhouse who own the whole of the share capital.