

Registration number 856946

L Woodhouse Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Graham H Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF



L Woodhouse Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
L Woodhouse Limited
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of L Woodhouse Limited for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of L Woodhouse Limited, as a body, in accordance with the terms of our engagement letter dated 2 December 2010. Our work has been undertaken solely to prepare for your approval the accounts of L Woodhouse Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L Woodhouse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that L Woodhouse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of L Woodhouse Limited. You consider that L Woodhouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of L Woodhouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham H Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF
Date 29.5.13

L Woodhouse Limited
(Registration number: 856946)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>13,645</u>	<u>15,080</u>
Current assets			
Stocks		27,826	33,665
Debtors		39,375	32,609
Cash at bank and in hand		<u>4,321</u>	<u>6,968</u>
		71,522	73,242
Creditors Amounts falling due within one year		<u>(72,624)</u>	<u>(75,915)</u>
Net current liabilities		<u>(1,102)</u>	<u>(2,673)</u>
Total assets less current liabilities		12,543	12,407
Provisions for liabilities		<u>(2,166)</u>	<u>(2,322)</u>
Net assets		<u>10,377</u>	<u>10,085</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		<u>9,877</u>	<u>9,585</u>
Shareholders' funds		<u>10,377</u>	<u>10,085</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

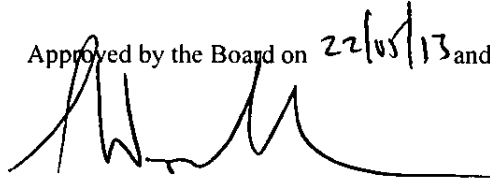
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

L Woodhouse Limited
(Registration number: 856946)
Abbreviated Balance Sheet at 30 September 2012

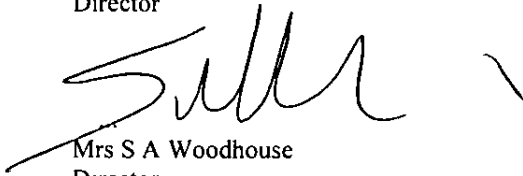
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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 22/05/13 and signed on its behalf by



Mr S B Woodhouse
Director



Mrs S A Woodhouse
Director

L Woodhouse Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Property alterations	10% per annum using the straight line method
Fixtures and equipment	15% per annum using the reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

L Woodhouse Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	272,269	272,269
Additions	<u>1,008</u>	<u>1,008</u>
At 30 September 2012	<u>273,277</u>	<u>273,277</u>
Depreciation		
At 1 October 2011	257,189	257,189
Charge for the year	<u>2,443</u>	<u>2,443</u>
At 30 September 2012	<u>259,632</u>	<u>259,632</u>
Net book value		
At 30 September 2012	<u>13,645</u>	<u>13,645</u>
At 30 September 2011	<u>15,080</u>	<u>15,080</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

4 Transactions with the directors

During the year loans were made to and partly repaid by Mr S B and Mrs S A Woodhouse. The maximum overdrawn balance during the year was £42,347 (2011 £52,870). Included in debtors is an amount due by Mr and Mrs Woodhouse in the amount of £3,222 (2011 £1248).

Net dividends have been paid to the directors, Mr S B and Mrs S A Woodhouse in the amounts of £46,875 and £15,625 respectively.

The company occupies premises personally owned by Mr S B Woodhouse. Rents paid by the company during the year in respect of these premises amounted to £12,000 (2011 £12,000).

5 Control

The company is controlled by Mr & Mrs S B Woodhouse who own the whole of the share capital.