

**BAKER OIL TOOLS (UNITED KINGDOM) LIMITED**

Company No 00855849

Registered Office  
Watson House  
54 Baker Street  
London  
W1U 7WH

**DIRECTORS' REPORT**

The Directors present their Report and the Balance Sheet as at 31<sup>st</sup> December 2006

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The Company did not trade during the period

**DIRECTORS**

The directors of the Company who held office during the period or were subsequently appointed were -

L H Strachan

R Lichte

No Director had any beneficial interest in the share capital or debentures of the United Kingdom Holding Company or any of its subsidiaries during the period

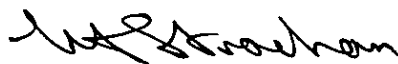
**FINANCIAL**

The Directors do not recommend the payment of a dividend

**AUDITORS**

The Company, being dormant, no Auditors were appointed

**BY ORDER OF THE BOARD**



**L H Strachan**  
**Director**

Date 11 April 2007



**BAKER'OIL TOOLS (UNITED KINGDOM) LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2006**

	2006 £	2005 £
<b><u>CURRENT ASSETS</u></b>		
Debtors - Amounts owed by Group Companies	1,000	1,000
	_____	_____
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>	1,000	1,000
	_____	_____
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Share Capital	1,000	1,000
	_____	_____
<b><u>SHAREHOLDERS FUNDS</u></b>	1,000	1,000
	_____	_____

The Company was dormant and did not trade during the period

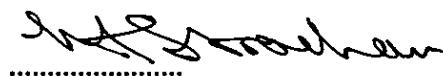
For the period ended 31<sup>st</sup> December 2006 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The Balance Sheet was approved by the Board of Directors on 11 April 2007 and was signed on its behalf by



**L H Strachan**  
**Director**