

**REPORT AND FINANCIAL STATEMENT – 31 DECEMBER 2000**

**DIRECTORS' REPORT**

The Directors present their report and the financial statement for the 12 months ended 31 December 2000

**ACTIVITIES**

The Company did not trade during the period.

**DIRECTORS**

The Directors who served during the period were:

K Hilton  
D C May

**DIRECTORS' INTERESTS**

None of the Directors had any interest in the Share Capital of the Company or any other Group Company during the period.

**AUDITORS**

At the 2000 Annual General Meeting it was resolved that pursuant to Section 250 Companies Act 1985 auditors shall not be appointed.

By Order of The Board



D C May  
Secretary

31 October 2001

**Registered Office:**  
The Crescent  
Birmingham Business Park  
Birmingham B37 7YX

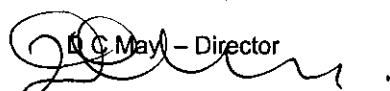


**NEWMAN TONKS (OVERSEAS HOLDINGS) LIMITED**  
**(A subsidiary of IR Security & Safety Limited)**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2000**

Notes	31 DEC 2000 £	31 DEC 1999 £
<b>CURRENT ASSETS</b>		
Debtors	94,770,908	94,770,908
<b>CREDITORS</b>		
Accounts Falling due within 1 year	-	-
<b>NET ASSETS</b>	<u>£94,770,908</u>	<u>£94,770,908</u>
	=====	=====
<b>CAPITAL AND RESERVES</b>		
Called Up share capital	88,939,999	88,939,999
Profit and Loss Account	5,830,909	5,830,909
<b>EQUITY SHAREHOLDERS FUNDS</b>	<u>£94,770,908</u>	<u>£94,770,908</u>
	=====	=====

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the 12 months ended 31 December 2000. This financial statement was approved by the Board of Directors on 31 October 2001 and was signed on its behalf by:

 D. C. May - Director

**NOTES TO FINANCIAL STATEMENT**

- PRINCIPLE ACCOUNT POLICIES** - The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom
- DEBTORS**

	2000	1999
Amounts owed by parent undertakings	£94,770,908	£94,770,908
- CALLED UP SHARE CAPITAL**

Authorised: 100,000,000 ordinary shares of £1 each

	£100,000,000	£100,000,000
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Issued and fully paid: 100 ordinary Shares of £1 each

	£88,939,999	£88,939,999
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- ULTIMATE PARENT COMPANY**

The Company's ultimate parent company is Ingersoll-Rand Company, a company registered in the United States of America.
- PROFIT AND LOSS ACCOUNT**

The company has not traded during the period. Therefore no Profit and Loss Account is included in this financial statement.