

**COMPANY NO 00854576**

**THE FORTY THETFORD ROAD  
RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR  
ENDED 30 SEPTEMBER 2017**

WEDNESDAY



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**REPORT OF THE DIRECTORS**

The Directors present their Report and the Financial Statements for the year ended 30 September 2017.

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property at 40 Thetford Road for the mutual benefit of the Leaseholders.

**DIRECTORS**

The following persons served as Directors during the year:

S Foolchand  
M D Mendelson (Appointed 12.6.17)  
Dr J Putterill  
D Sumner

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**



.....  
**D SUMNER - DIRECTOR**

**REGISTERED OFFICE**

69 Victoria Road  
Surbiton  
Surrey KT6 4NX

1 June 2018

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED  
30 SEPTEMBER 2017**

<b>INCOME</b>	<b>2017</b>	<b>2016</b>
Ground Rents	260	260
<b>EXPENDITURE</b>		
Rent Charge	260	260
<b>OPERATING SURPLUS ON ORDINARY ACTIVITIES</b>	-	-
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>	-	-
Transfer to Other Provision	-	-
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>	<u>£NIL</u>	<u>£NIL</u>

**THE FORTY THETFORD ROAD RESIDENTS ASSOCIATION LIMITED**  
**(COMPANY NO. 00854576)**

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**STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2017**

	NOTE	2017	2016
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Land & Buildings at 40 Thetford Road, New Malden, Surrey			
At cost		40	40
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	3	208	135
<b>CREDITORS - due within one year</b>	4	128	50
<b>NET CURRENT ASSETS</b>		80	80
<b>NET ASSETS</b>		£120	£120
<b>EQUITY SHAREHOLDERS FUNDS</b>			
<b>Called-up Share Capital</b>			
Issued and Fully Paid:			
12 Ordinary Shares of £10 each		£120	£120

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 01/06/2018 and are signed on behalf of the board by:



**D SUMNER – DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2017**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

**2. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**a. Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

**b. Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 6.

**c. Accounting for Service Charges**

The company is responsible for the management of 40 Thetford Road, New Malden, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

<b>3. DEBTORS AND PREPAYMENTS</b>	<b>2017</b>	<b>2016</b>
Rent Charge	130	130
40 Thetford Road Service Charge Account	78	5
	<u>£208</u>	<u>£135</u>
	=====	=====
<b>4. CREDITORS - amounts falling due within one year</b>		
Ground Rent Contributions	£128	£55
	=====	=====

**5. TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/19% (2016 – 20%). However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2016 - £NIL).

**6. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.