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COMPANY NO 00854576

**THE FORTY THETFORD ROAD  
RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2010**

FRIDAY



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COMPANIES HOUSE

**REPORT OF THE DIRECTORS**

The Directors present their Report and the Financial Statements for the year ended 30 September 2010

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property at 40 Thetford Road for the mutual benefit of the Leaseholders

**RESULTS**

	2010	2009
Surplus/(Deficit) for the year	1,910	(1,645)
Transfer to/(from) Provision - General Maintenance	<u>£1,910</u>	<u>(£1,645)</u>

**DIRECTORS**

The following persons served as Directors during the year:

S Foolchand  
Dr J Putterill  
D Sumner

Each Director holds one Share of £10 in the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**

  
**P ASHTON FOR AND ON BEHALF OF  
JJ HOMES (PROPERTIES) LIMITED – SECRETARY**

**REGISTERED OFFICE**

North House  
31 North Street  
Carshalton  
Surrey SM5 2HW

20 December 2010

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
30 SEPTEMBER 2010**

<b>INCOME</b>	<b>NOTE</b>	<b>2010</b>	<b>2009</b>
Ground Rents	260	260	
Maintenance Contributions	10,677	10,683	
Late Payment Fee	19	-	
Other Income - Interest	2	-	
- Corporation Tax	(5) -	-	
		<u>10,958</u>	<u>10,943</u>
<b>EXPENDITURE</b>			
Rent Charge	260	260	
Maintenance of Property	(6) 5,749	9,882	
Administrative Costs	(7) 3,039	2,446	
		<u>9,048</u>	<u>12,588</u>
<b>OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>		1,910	(1,645)
<b>TRANSFER TO/(FROM) PROVISION</b>			
General Maintenance	(4)	<u>£1,910</u>	<u>(£1,645)</u>

**THE FORTY THETFORD ROAD RESIDENTS ASSOCIATION LIMITED**  
**(COMPANY NO. 00854576)**

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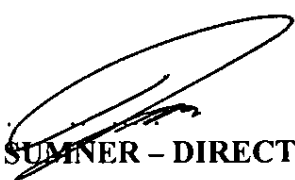
**BALANCE SHEET AT 30 SEPTEMBER 2010**

	NOTE	2010	2009
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Land & Buildings at 40 Thetford Road, New Malden, Surrey			
At cost		40	40
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	(2)	2,042	1,903
Cash Held by Managing Agent		4,714	2,049
		<u>6,756</u>	<u>3,952</u>
<b>CREDITORS - due within one year</b>	(3)	<u>2,153</u>	<u>1,259</u>
<b>NET CURRENT ASSETS</b>		4,603	2,693
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,643	2,733
<b>PROVISION FOR LIABILITIES</b>			
General Maintenance	(4)	4,523	2,613
<b>NET ASSETS</b>		<u>£120</u>	<u>£120</u>
<b>EQUITY SHAREHOLDERS FUNDS</b>	(9)		
<b>Called-up Share Capital</b>			
Authorised, Issued and Fully Paid			
12 Ordinary Shares of £10 each		£120	£120

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

  
**D SUMNER - DIRECTOR**

20 December 2010

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

<b>2) DEBTORS AND PREPAYMENTS</b>	<b>2010</b>	<b>2009</b>
Managing Agent's Commission	458	-
Maintenance Contributions	259	678
Insurance Prepayment	1,325	1,225
	<u>£2,042</u>	<u>£1,903</u>
	=====	=====
<b>3) CREDITORS - amounts falling due within one year</b>		
Ground Rent Contributions	52	45
Maintenance Contributions	1,335	668
Accountancy Fee	558	546
Gardening	178	-
Garage Electricity	30	-
	<u>£2,153</u>	<u>£1,259</u>
	=====	=====
<b>4) PROVISION FOR LIABILITIES</b>	<b>General Maintenance</b>	
At 1 October 2009	2,613	
Transfer to Income & Expenditure Account	1,910	
At 30 September 2010	<u>£4,523</u>	
	=====	
<b>5) TAXATION</b>		

The Company is a mutual trading Company. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2009 - £NIL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2010 (continued)

<b>6) MAINTENANCE OF PROPERTY</b>	<b>2010</b>	<b>2009</b>
Gardening	2,150	2,550
General Maintenance & Repairs	408	507
Insurance	1,887	1,733
Balcony Handrails	-	5,049
Garage Electricity	87	43
Tree Surgery	1,217	-
	<u>£5,749</u>	<u>£9,882</u>
<b>7) ADMINISTRATIVE COSTS</b>		
Administration Fee	147	-
Filing Fee	15	15
Accountancy Fee	558	535
Bank Charges	31	92
Managing Agents' Commission	1,824	1,804
Company Secretarial	464	-
	<u>£3,039</u>	<u>£2,446</u>
<b>8) TRANSACTIONS WITH RELATED PARTIES</b>		
In common with other Members, the Directors are lessees of The Forty Thetford Road Residents Association Limited and contributors to the running costs of the Company		
<b>9) EQUITY SHAREHOLDERS' FUNDS</b>		
<b>Reconciliation of movements in Shareholders' Funds</b>	<b>2010</b>	<b>2009</b>
Surplus/(Deficit) of Income over Expenditure	1,910	(1,645)
Transfer to/(from) provision for liabilities	(1,910)	1,645
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	120	120
	<u>£120</u>	<u>£120</u>
Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>