

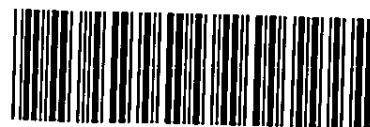
COMPANY NO 00854576

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**THE FORTY THETFORD ROAD  
RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2009**

SATURDAY



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**REPORT OF THE DIRECTORS**

The Directors present their Report and the Financial Statements for the year ended 30 September 2009

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property at 40 Thetford Road for the mutual benefit of the Leaseholders

**RESULTS**

	<b>2009</b>	<b>2008</b>
Deficit for the year	(1,645)	(2,409)
Transfer from Provision - General Maintenance	<u>(£1,645)</u>	<u>(£2,409)</u>

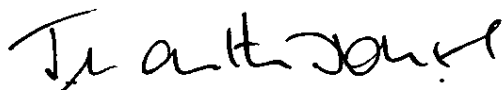
**DIRECTORS**

The following persons served as Directors during the year

S Foolchand  
Dr J Putterill  
D Sumner

Each Director holds one Share of £10 in the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**BY ORDER OF THE BOARD**

**JUDITH JONES – SECRETARY**

**REGISTERED OFFICE**

160 Hook Road  
Surbiton  
Surrey KT6 5BZ

13 January 2010

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
30 SEPTEMBER 2009**

<b>INCOME</b>	<b>NOTE</b>	<b>2009</b>	<b>2008</b>
Ground Rents		260	260
Maintenance Contributions		10,683	10,680
Other Income - Interest		-	1
- Corporation Tax	(5)	-	-
		<u>10,943</u>	<u>10,941</u>
<b>EXPENDITURE</b>			
Rent Charge		260	260
Maintenance of Property	(6)	9,882	10,609
Administrative Costs	(7)	<u>2,446</u>	<u>2,481</u>
		<u>12,588</u>	<u>13,350</u>
<b>OPERATING DEFICIT ON ORDINARY ACTIVITIES</b>		(1,645)	(2,409)
<b>TRANSFER FROM PROVISION</b>			
General Maintenance	(4)	<u>(£1,645)</u>	<u>(£2,409)</u>

**THE FORTY THETFORD ROAD RESIDENTS ASSOCIATION LIMITED**  
**(COMPANY NO. 00854576)**  
**BALANCE SHEET AT 30 SEPTEMBER 2009**

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	NOTE	2009	2008
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Land & Buildings at 40 Thetford Road, New Malden, Surrey At cost		40	40
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	(2)	1,903	2,141
Cash at Bank		2,049	3,448
		<u>3,952</u>	<u>5,589</u>
<b>CREDITORS - due within one year</b>	(3)	<u>1,259</u>	<u>1,251</u>
<b>NET CURRENT ASSETS</b>		<u>2,693</u>	<u>4,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,733</u>	<u>4,378</u>
<b>PROVISION FOR LIABILITIES</b>			
General Maintenance	(4)	<u>2,613</u>	<u>4,258</u>
<b>NET ASSETS</b>		<u><u>£120</u></u>	<u><u>£120</u></u>
<b>EQUITY SHAREHOLDERS FUNDS</b>	(9)		
<b>Called-up Share Capital</b>			
Authorised, Issued and Fully Paid 12 Ordinary Shares of £10 each		<u><u>£120</u></u>	<u><u>£120</u></u>

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

  
**D SUMNER – DIRECTOR**

13 January 2010

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2009**

**1 ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

<b>2) DEBTORS AND PREPAYMENTS</b>	<b>2009</b>	<b>2008</b>
Rent Charge	-	130
Maintenance Contributions	678	890
Insurance Prepayment	1,225	1,121
	<u>£1,903</u>	<u>£2,141</u>

**3) CREDITORS - amounts falling due within one year**

Ground Rent Contributions	45	45
Maintenance Contributions	668	668
Accountancy Fee	546	529
Bank Charges	-	7
Garage Electricity	-	2
	<u>£1,259</u>	<u>£1,251</u>

**4) PROVISION FOR LIABILITIES**

**General  
Maintenance**

At 1 October 2008	4,258
Transfer to Income & Expenditure Account	(1,645)
At 30 September 2009	<u>£2,613</u>

**5) TAXATION**

The Company is a mutual trading Company. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2008 - £NIL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 SEPTEMBER 2009 (continued)

<b>6) MAINTENANCE OF PROPERTY</b>	<b>2009</b>	<b>2008</b>
Gardening	2,550	2,218
General Maintenance & Repairs	507	951
Insurance	1,733	1,652
Balcony Handrails	5,049	-
Garage Electricity	43	12
External Redecorations	-	5,323
Agents' Supervision Fee	-	453
	<u>£9,882</u>	<u>£10,609</u>
<b>7) ADMINISTRATIVE COSTS</b>		
Filing Fee	15	30
Accountancy Fee	535	529
Bank Charges	92	89
Managing Agents' Commission	1,804	1,833
	<u>£2,446</u>	<u>£2,481</u>
<b>8) TRANSACTIONS WITH RELATED PARTIES</b>		
In common with other Members, the Directors are lessees of The Forty Thetford Road Residents Association Limited and contributors to the running costs of the Company		
<b>9) EQUITY SHAREHOLDERS' FUNDS</b>		
<b>Reconciliation of movements in Shareholders' Funds</b>	<b>2009</b>	<b>2008</b>
Deficit of Income over Expenditure	(1,645)	(2,409)
Transfer from provision for liabilities	1,645	2,409
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	120	120
	<u>£120</u>	<u>£120</u>
Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>