

COMPANY NO 00854576

**THE FORTY THETFORD ROAD
RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2011**



REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 30 September 2011.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at 40 Thetford Road for the mutual benefit of the Leaseholders

RESULTS

	2011	2010
Surplus/(Deficit) for the year	3,163	1,910
Transfer to/(from) Provision - General Maintenance	<u>£3,163</u>	<u>£1,910</u>

DIRECTORS

The following persons served as Directors during the year:

S Foolchand
Dr J Putterill
D Sumner

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

14.6.12

**ALAN TEMS FOR AND ON BEHALF OF
JJ HOMES (PROPERTIES) LIMITED – SECRETARY**

REGISTERED OFFICE

North House
31 North Street
Carshalton
Surrey SM5 2HW

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2011**

INCOME	NOTE	2011	2010
Ground Rents	260	260	
Maintenance Contributions	10,680	10,677	
Late Payment Fee	-	19	
Other Income - Interest	3	2	
- Corporation Tax	(5) -	-	
		<u>10,943</u>	<u>10,958</u>
EXPENDITURE			
Rent Charge	260	260	
Maintenance of Property	(6) 3,900	5,749	
Administrative Costs	(7) 3,620	3,039	
		<u>7,780</u>	<u>9,048</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		3,163	1,910
TRANSFER TO PROVISION			
General Maintenance	(4)	<u>£3,163</u>	<u>£1,910</u>

THE FORTY THETFORD ROAD RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00854576)

3

BALANCE SHEET AT 30 SEPTEMBER 2011

	NOTE	2011	2010
FIXED ASSETS			
TANGIBLE ASSETS			
Land & Buildings at 40 Thetford Road, New Malden, Surrey			
At cost		40	40
CURRENT ASSETS			
Debtors and Prepayments	(2)	3,115	2,042
Cash Held by Managing Agent		5,974	4,714
		<u>9,089</u>	<u>6,756</u>
CREDITORS - due within one year	(3)	<u>1,323</u>	<u>2,153</u>
NET CURRENT ASSETS		<u>7,766</u>	<u>4,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,806</u>	<u>4,643</u>
PROVISION FOR LIABILITIES			
General Maintenance	(4)	<u>7,686</u>	<u>4,523</u>
NET ASSETS		<u>£120</u>	<u>£120</u>
EQUITY SHAREHOLDERS FUNDS	(9)		
Called-up Share Capital			
Authorised, Issued and Fully Paid:			
12 Ordinary Shares of £10 each		<u>£120</u>	<u>£120</u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


 14.6.12
D SUMNER – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2011**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2) DEBTORS AND PREPAYMENTS	2011	2010
Ground Rent Contributions	30	-
Maintenance Contributions	874	259
Managing Agent's Commission	468	458
Insurance Prepayment	517	1,325
Directors' Insurance Prepayment	63	-
Garage Electricity	1,163	-
	<u>£3,115</u>	<u>£2,042</u>
3) CREDITORS - amounts falling due within one year		
Rent Charge	260	-
Ground Rent Contributions	22	52
Maintenance Contributions	223	1,335
Accountancy Fee	570	558
Gardening	-	178
Garage Electricity	72	30
Repairs	176	-
	<u>£1,323</u>	<u>£2,153</u>
4) PROVISION FOR LIABILITIES	General Maintenance	
At 1 October 2010	4,523	
Transfer to Income & Expenditure Account	3,163	
At 30 September 2011	<u>£7,686</u>	
5) TAXATION		

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2010 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2011 (continued)

6) MAINTENANCE OF PROPERTY	2011	2010
Gardening	1,756	2,150
General Maintenance & Repairs	484	408
Insurance	1,583	1,887
Garage Electricity	77	87
Tree Surgery	-	1,217
	<u>£3,900</u>	<u>£5,749</u>
7) ADMINISTRATIVE COSTS		
Directors' Insurance	88	-
Administration Fee	150	147
Filing Fee	15	15
Accountancy Fee	570	558
Bank Charges	-	31
Managing Agents' Commission	1,853	1,824
Company Secretarial	464	464
Insurance Valuation	480	-
	<u>£3,620</u>	<u>£3,039</u>
8) TRANSACTIONS WITH RELATED PARTIES		
In common with other Members, the Directors are lessees of The Forty Thetford Road Residents Association Limited and contributors to the running costs of the Company.		
9) EQUITY SHAREHOLDERS' FUNDS		
Reconciliation of movements in Shareholders' Funds	2011	2010
Surplus/(Deficit) of Income over Expenditure	3,163	1,910
Transfer to/(from) provision for liabilities	(3,163)	(1,910)
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	120	120
	<u>£120</u>	<u>£120</u>
Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>