

Taylor's Dairies (Milton Keynes) Limited

Unaudited Financial Statements

for the Year Ended 30 June 2023

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

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for the Year Ended 30 June 2023

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Taylors Dairies (Milton Keynes) Limited

Company Information
for the Year Ended 30 June 2023

DIRECTOR: A D Taylor

SECRETARY: Mrs D E Taylor

REGISTERED OFFICE: 4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

REGISTERED NUMBER: 00853712 (England and Wales)

ACCOUNTANTS: Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Taylor's Dairies (Milton Keynes) Limited (Registered number: 00853712)

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		523		-
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	88,016		86,194	
Cash at bank		<u>98,607</u>		<u>125,081</u>	
		188,123		212,775	
CREDITORS					
Amounts falling due within one year	6	<u>115,738</u>		<u>127,742</u>	
NET CURRENT ASSETS			<u>72,385</u>		<u>85,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,908</u>		<u>85,033</u>
CAPITAL AND RESERVES					
Called up share capital			3,300		3,300
Capital redemption reserve			1,700		1,700
Retained earnings			<u>67,908</u>		<u>80,033</u>
SHAREHOLDERS' FUNDS			<u>72,908</u>		<u>85,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2023 and were signed by:

A D Taylor - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Taylor's Dairies (Milton Keynes) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- in accordance with the property
Computer equipment	- 50% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 18).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

4. TANGIBLE FIXED ASSETS

	Leasehold premises £	Computer equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2022	47,097	42,507	31,000	3,924	124,528
Additions	-	-	-	1,047	1,047
At 30 June 2023	<u>47,097</u>	<u>42,507</u>	<u>31,000</u>	<u>4,971</u>	<u>125,575</u>
DEPRECIATION					
At 1 July 2022	47,097	42,507	31,000	3,924	124,528
Charge for year	-	-	-	524	524
At 30 June 2023	<u>47,097</u>	<u>42,507</u>	<u>31,000</u>	<u>4,448</u>	<u>125,052</u>
NET BOOK VALUE					
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>523</u>	<u>523</u>
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

In the opinion of the director the leasehold property has a nil net book value as at 30 June 2012, and has therefore been fully depreciated in the year. The associated balance on the revaluation reserve has also been reduced to nil.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	68,033	72,855
Other debtors	<u>19,983</u>	<u>13,339</u>
	<u>88,016</u>	<u>86,194</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	103,160	92,455
Taxation and social security	5,222	28,849
Other creditors	<u>7,356</u>	<u>6,438</u>
	<u>115,738</u>	<u>127,742</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is A D Taylor.

The ultimate controlling party is A D Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.