

Taylor's Dairies (Milton Keynes) Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016

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Taylor's Dairies (Milton Keynes) Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: A D Taylor

SECRETARY: Mrs D E Taylor

REGISTERED OFFICE: 4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

REGISTERED NUMBER: 00853712 (England and Wales)

ACCOUNTANTS: Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Taylors Dairies (Milton Keynes) Limited (Registered number: 00853712)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,325		21,478
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		73,349		63,000	
Cash at bank		<u>55,327</u>		<u>23,213</u>	
		131,676		89,213	
CREDITORS					
Amounts falling due within one year		<u>86,354</u>		<u>72,156</u>	
NET CURRENT ASSETS			<u>45,322</u>		<u>17,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,647</u>		<u>38,535</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,300		3,300
Capital redemption reserve			1,700		1,700
Profit and loss account			<u>41,647</u>		<u>33,535</u>
SHAREHOLDERS' FUNDS			<u>46,647</u>		<u>38,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

A D Taylor - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- in accordance with the property
Computer equipment	- 50% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	173,960
Additions	2,650
Disposals	(55,522)
At 30 June 2016	<u>121,088</u>
DEPRECIATION	
At 1 July 2015	152,482
Charge for year	1,850
Eliminated on disposal	(34,569)
At 30 June 2016	<u>119,763</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,325</u>
At 30 June 2015	<u>21,478</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,300	Ordinary	£1	<u>3,300</u>	<u>3,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.