

Registered number
00852789

R O Parks (Hirwaun) Limited

Report and Accounts

31 July 2013

TUESDAY



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R.O.Parks (Hirwaun) Limited
Report and accounts
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R.O.Parks (Hirwaun) Limited
Company Information

Directors

Mr R O Parks
Mrs M Parks

Secretary

Mrs M Parks

Accountants

Barlow Mendham & Co
Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

Registered office

The Bungalow
12 Plas Y Coed
Glynneath
Neath
West Glam
SA11 5SB

Registered number

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R.O.Parks (Hirwaun) Limited

Registered number: 00852789

Directors' Report

The directors present their report and accounts for the year ended 31 July 2013

Principal activities

The company's principal activity during the year continued to be that of coal merchants

Directors

The following persons served as directors during the year

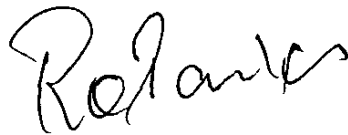
Mr R O Parks

Mrs M Parks

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 February 2014 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R O Parks', is written above the printed name and title of the director.

Mr R O Parks

Director

**R.O.Parks (Hirwaun) Limited
Accountants' Report**

**Accountants' report to the directors of
R.O.Parks (Hirwaun) Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Barlow Mendham & Co
Accountants

Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

17 February 2014

R.O.Parks (Hirwaun) Limited
Profit and Loss Account
for the year ended 31 July 2013

	Notes	2013 £	2012 £
Turnover		581,963	526,149
Cost of sales		(481,987)	(402,228)
Gross profit		99,976	123,921
Administrative expenses		(85,522)	(79,645)
Operating profit	2	<u>14,454</u>	44,276
Exceptional items			
loss on the disposal of tangible fixed assets		(920)	-
		<u>13,534</u>	44,276
Profit on ordinary activities before taxation		<u>13,534</u>	44,276
Tax on profit on ordinary activities	3	(166)	598
Profit for the financial year		<u>13,368</u>	<u>44,874</u>

R.O.Parks (Hirwaun) Limited
Balance Sheet
as at 31 July 2013

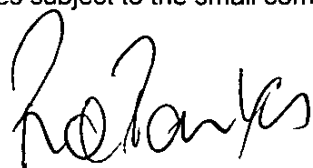
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	33,248	33,454
Current assets			
Stocks		66,500	67,500
Debtors	5	2,165	8,808
Cash at bank and in hand		5,427	23,494
		<u>74,092</u>	<u>99,802</u>
Creditors: amounts falling due within one year	6	(79,900)	(119,350)
Net current liabilities		(5,808)	(19,548)
Total assets less current liabilities		<u>27,440</u>	<u>13,906</u>
Provisions for liabilities	7	(3,913)	(3,747)
Net assets		<u>23,527</u>	<u>10,159</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	23,427	10,059
Shareholders' funds		<u>23,527</u>	<u>10,159</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R O Parks
 Director

Approved by the board on 17 February 2014

R.O.Parks (Hirwaun) Limited
Notes to the Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,066	4,764
Directors' remuneration	234	234
	<hr/>	<hr/>
3 Taxation	2013	2012
	£	£
Deferred tax	166	(598)
	<hr/>	<hr/>

R.O.Parks (Hirwaun) Limited
Notes to the Accounts
for the year ended 31 July 2013

4 Tangible fixed assets

	Garage and Yard £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 August 2012	16,767	48,510	30,595	95,872
Additions	-	780	5,000	5,780
Disposals	-	(4,794)	(3,750)	(8,544)
At 31 July 2013	<u>16,767</u>	<u>44,496</u>	<u>31,845</u>	<u>93,108</u>
Depreciation				
At 1 August 2012	6,688	33,957	21,773	62,418
Charge for the year	202	1,461	3,403	5,066
On disposals	-	(4,085)	(3,539)	(7,624)
At 31 July 2013	<u>6,890</u>	<u>31,333</u>	<u>21,637</u>	<u>59,860</u>
Net book value				
At 31 July 2013	<u>9,877</u>	<u>13,163</u>	<u>10,208</u>	<u>33,248</u>
At 31 July 2012	<u>10,079</u>	<u>14,553</u>	<u>8,822</u>	<u>33,454</u>

5 Debtors

	2013 £	2012 £
Trade debtors	986	3,239
Other debtors	1,179	5,569
	<u>2,165</u>	<u>8,808</u>

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	29,744	53,786
Directors current accounts	45,937	61,540
Other taxes and social security costs	670	436
Other creditors	3,549	3,588
	<u>79,900</u>	<u>119,350</u>

R.O.Parks (Hirwaun) Limited
Notes to the Accounts
for the year ended 31 July 2013

7 Provisions for liabilities

Deferred taxation	2013 £	2012 £
Accelerated capital allowances	3,913	3,747
	<hr/>	<hr/>
	2013 £	2012 £
At 1 August	3,747	4,345
Deferred tax charge in profit and loss account	166	(598)
At 31 July	<hr/> 3,913	<hr/> 3,747

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<hr/> 100	<hr/> 100

9 Profit and loss account	2013 £
At 1 August 2012	10,059
Profit for the year	13,368
At 31 July 2013	<hr/> 23,427

10 Ultimate controlling party

The company is controlled by the two Directors, Mr R O Parks and Mrs M Parks, who each own 50 shares of the 100 shares issued