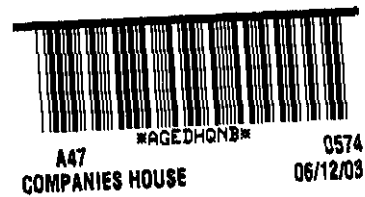


REGISTERED NUMBER: 852588 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003
FOR
JOHN ROBERTS (FFESTINIOG) LIMITED



JOHN ROBERTS (FFESTINIOG) LIMITED

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For The Year Ended 31st July 2003

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JOHN ROBERTS (FFESTINIOG) LIMITED

COMPANY INFORMATION
For The Year Ended 31st July 2003

DIRECTORS:	Mr I G Roberts Mr J A Roberts
SECRETARY:	Miss S Roberts
REGISTERED OFFICE:	Bont Newydd Ffestiniog Gwynedd LL41 4PT
REGISTERED NUMBER:	852588 (England and Wales)
AUDITORS:	Unity Chartered Accountants Registered Auditors Clive House Clive Street Bolton BL1 1ET
BANKERS:	Barclays Bank plc Bangor Business Centre Gwynedd and Ynys

REPORT OF THE INDEPENDENT AUDITORS TO
JOHN ROBERTS (FFESTINIOG) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Unity Chartered Accountants
Registered Auditors
Clive House
Clive Street
Bolton
BL1 1ET

Date: 14/12/03

JOHN ROBERTS (FFESTINIOG) LIMITED

ABBREVIATED BALANCE SHEET

31st July 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		417,885		313,269
CURRENT ASSETS					
Stocks		8,215		10,000	
Debtors		225,750		192,185	
Cash in hand		6		7	
		233,971		202,192	
CREDITORS					
Amounts falling due within one year	3	263,128		246,440	
NET CURRENT LIABILITIES			(29,157)		(44,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			388,728		269,021
CREDITORS					
Amounts falling due after more than one year	3		(125,552)		(62,492)
PROVISIONS FOR LIABILITIES AND CHARGES			(22,350)		(7,647)
			240,826		198,882
CAPITAL AND RESERVES					
Called up share capital	4		3,225		3,225
Profit and loss account			237,601		195,657
SHAREHOLDERS' FUNDS			240,826		198,882

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr J A Roberts - Director

Approved by the Board on 28-11-03

The notes form part of these abbreviated accounts

JOHN ROBERTS (FFESTINIOG) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Straight line over 50 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

JOHN ROBERTS (FFESTINIOG) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31st July 2003

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st August 2002	1,047,466
Additions	212,945
Disposals	(599,164)
	<hr/>
At 31st July 2003	661,247
	<hr/>
DEPRECIATION:	
At 1st August 2002	734,197
Charge for year	66,361
Eliminated on disposal	(557,196)
	<hr/>
At 31st July 2003	243,362
	<hr/>
NET BOOK VALUE:	
At 31st July 2003	417,885
	<hr/> <hr/>
At 31st July 2002	313,269
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank overdraft	19,153	29,947
Hire purchase contracts	175,264	91,195
	<hr/>	<hr/>
	194,417	121,142
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
5,000	Ordinary	£1	5,000	5,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
3,225	Ordinary	£1	3,225	3,225
			<hr/>	<hr/>