

JOHN ROBERTS (FFESTINIOG) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

Company Registration Number 00852588

THURSDAY



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COMPANIES HOUSE

Baker Tilly Tax and Accounting Limited

Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

JOHN ROBERTS (FFESTINIOG) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

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JOHN ROBERTS (FFESTINIOG) LIMITED*Registered Number 00852588***ABBREVIATED BALANCE SHEET****31 JULY 2014**

	Note	2014 £	£	2013 £	£
Current assets					
Stocks		3,750		3,670	
Debtors		587,932		527,580	
Cash at bank and in hand		27,060		61,164	
		<u>618,742</u>		<u>592,414</u>	
Creditors: Amounts falling due within one year	2	<u>(270,423)</u>		<u>(261,832)</u>	
Net current assets			348,319		330,582
Creditors: Amounts falling due after more than one year	3		(178,358)		(187,347)
			<u>169,961</u>		<u>143,235</u>
Capital and reserves					
Called-up share capital	5		3,225		3,225
Profit and loss account			166,736		140,010
Shareholders' funds			<u>169,961</u>		<u>143,235</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN ROBERTS (FFESTINIOG) LIMITED

Registered Number 00852588

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2014

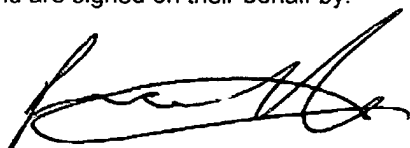
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2014, and are signed on their behalf by:



Mr I G Roberts
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN ROBERTS (FFESTINIOG) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss accounts represents amounts receivable during the year exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads, and excludes interest costs directly relating to the associated funding of stocks. Net realisable value is the anticipated sales proceeds less any costs of disposal.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>8,902</u>	<u>8,902</u>

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>178,358</u>	<u>187,347</u>

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4. Related party transactions

The following companies are related parties by virtue of their common shareholders and directors:

John Roberts Hire Limited
Noteavis Limited

During the year the company was charged rent for the use of fixed assets totalling £75,000 (2013 - £Nil) by John Roberts Hire Limited. At the year end there was a balance due from John Roberts Hire of £312,685 (2013 - £297,602).

During the year the company charged Noteavis with management charges of £5,000 (2013 £20,000) at the year end the company was owed £3,532 (2013 the company owed Noteavis - £3,468)

All transactions were carried out on an arms length basis.

5. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>3,225</u>	<u>3,225</u>	<u>3,225</u>	<u>3,225</u>

6. Ultimate parent company

The company's ultimate parent company is John Roberts Hire Limited a company that is incorporated in England and Wales and who owns 100% of the company's share capital.

7. Financial commitments

There is a guarantee in place under which this company and its ultimate holding company, John Roberts Hire Limited have guaranteed the liabilities to the bank of each group member and charges to the bank all the assets and undertaking present and future of the company as security for the liabilities of the company to the bank.

8. Ultimate controlling party

During the year the company was under the control of Mr J A Roberts by virtue of his majority shareholding in the ultimate holding company, John Roberts Hire Limited.