REGISTRAR OF COMPANIES

JOHN ROBERTS (FFESTINIOG) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

Company Registration Number 852588

RSM Tenon Limited
Accountants and Business Advisers
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

JOHN ROBERTS (FFESTINIOG) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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JOHN ROBERTS (FFESTINIOG) LIMITED
Registered Number 852588

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £	£
Current assets					
Stocks		3,430		*3,430*	
Debtors		560,132		*444,843*	
Cash at bank and in hand		1,333		*150*	
		564,895		*448,423*	
Creditors: Amounts falling due within one year		(461,250)		*(354,987)*	
Net current assets			103,645		*93,436*
Capital and reserves					
Called-up share capital	3		3,225		*3,225*
Profit and loss account			100,420		*90,211*
Shareholders' funds			103,645		*93,436*

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

JOHN ROBERTS (FFESTINIOG) LIMITED
Registered Number 852588

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 April 2013, and are signed on their behalf by

Mr I G Roberts
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss accounts represents amounts receivable during the year exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition Cost includes material and direct labour costs together with an appropriate proportion of production overheads, and excludes interest costs directly relating to the associated funding of stocks Net realisable value is the anticipated sales proceeds less any costs of disposal

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Related party transactions

The following companies are related parties by virtue of their common shareholders and directors

John Roberts Hire Limited
Noteavis Limited

During the year the company was charged rent for the use of fixed assets totalling £Nil (2011 - £80,000)

At the year end there was a balance due from John Roberts Hire of £207,985 (2011 - £131,427)

At the year end there was a balance due to Noteavis Limited of £13,468 in 2011 there was an amount due from Noteavis limited of (2011 - £36,649)

All transactions were carried out on an arms length basis

3. Share capital

Authorised share capital:

	2012	2011
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3,225 Ordinary shares of £1 each	3,225	3,225	3,225	3,225

4. Ultimate Parent Company

The company's ultimate parent company is John Roberts Hire Limited

5. Financial Commitments

There is a guarantee in place under which this company and its ultimate holding company, John Roberts Hire Limited have guaranteed the liabilities to the bank of each group member and charges to the bank all the assets and undertaking present and future of the company as security for the liabilities of the company to the bank

6. Ultimate Controlling Party

During the year the company was under the control of Mr J A Roberts by virtue of his majority shareholding in the ultimate holding company, John Roberts Hire Limited