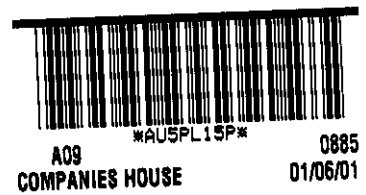


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2000

FOR

JOHN ROBERTS (FFESTINIOG) LIMITED



**JOHN ROBERTS (FFESTINIOG) LIMITED**

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**for the Year Ended 31 July 2000**

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**JOHN ROBERTS (FFESTINIOG) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2000**

**DIRECTORS:**

Mr JA Roberts  
Mr I Roberts  
Mr J Roberts

**SECRETARY:**

Mr J A Roberts

**REGISTERED OFFICE:**

Bont Newydd  
Ffestiniog  
Gwynedd  
LL41 4PT

**REGISTERED NUMBER:**

852588 (England and Wales)

**ACCOUNTANTS:**

Jacksons Chartered Accountants  
8 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1SX

**BANKERS:**

Barclays Bank Plc  
Gwynedd Business Centre  
273 High Street  
Bangor  
Gwynedd  
LL57 1UE

**JOHN ROBERTS (FFESTINIOG) LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 July 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		185,813		229,692
<b>CURRENT ASSETS:</b>					
Stocks		5,000		5,000	
Debtors		124,829		119,239	
Cash in hand		-		8,202	
		129,829		132,441	
<b>CREDITORS:</b> Amounts falling due within one year	3	207,300		293,426	
<b>NET CURRENT LIABILITIES:</b>			(77,471)		(160,985)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			108,342		68,707
<b>CREDITORS:</b> Amounts falling due after more than one year	3		2,905		23,232
			<u>£105,437</u>		<u>£45,475</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3,225		3,225
Profit and loss account			102,212		42,250
<b>SHAREHOLDERS' FUNDS:</b>			<u>£105,437</u>		<u>£45,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Approved by the Board on 29.5.01

The notes form part of these financial statements

**JOHN ROBERTS (FFESTINIOG) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2000**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**JOHN ROBERTS (FFESTINIOG) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2000**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 August 1999	818,389
Additions	35,045
	<hr/>
At 31 July 2000	853,434
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 1999	588,697
Charge for year	78,924
	<hr/>
At 31 July 2000	667,621
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 2000	185,813
	<hr/>
At 31 July 1999	229,692
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	<b>£</b>	<b>£</b>
Bank overdrafts	30,062	67,522
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			<b>£</b>	<b>£</b>
5,000	Ordinary	£1	5,000	5,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			<b>£</b>	<b>£</b>
3,225	Ordinary	£1	3,225	3,225
			<hr/>	<hr/>

**5. RELATED PARTY DISCLOSURES**

Included in debtors is an amount due from Noteavis Limited, a related party with common control, £937. Also included in debtors is an amount due from Mr J Roberts, a former director, £3,214.