

COMPANY REGISTRATION NUMBER 852403

FURBANKS (THE STEREOTYPERS) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2006



FURBANKS (THE STEREOTYPERS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

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FURBANKS (THE STEREOTYPERS) LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2006**

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		13,814	17,301
CURRENT ASSETS			
Stocks		10,994	9,916
Debtors		63,041	58,234
Cash at bank and in hand		45,604	40,476
		<u>119,639</u>	<u>108,626</u>
CREDITORS: Amounts falling due within one year		<u>38,924</u>	<u>29,464</u>
NET CURRENT ASSETS		<u>80,715</u>	<u>79,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,529</u>	<u>96,463</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,500</u>	<u>2,000</u>
		<u>93,029</u>	<u>94,463</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,600	4,600
Profit and loss account		88,429	89,863
SHAREHOLDERS' FUNDS		<u>93,029</u>	<u>94,463</u>

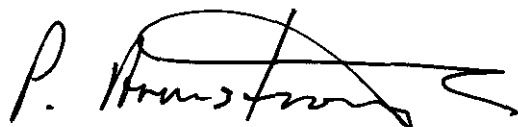
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 July 2006 and are signed on their behalf by:



P.L. ARMSTRONG
Director

FURBANKS (THE STEREOTYPERS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods sold and services provided, excluding VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FURBANKS (THE STEREOTYPERS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2005	70,077
Additions	126
At 31 May 2006	<u>70,203</u>
DEPRECIATION	
At 1 June 2005	52,776
Charge for year	3,613
At 31 May 2006	<u>56,389</u>
NET BOOK VALUE	
At 31 May 2006	<u>13,814</u>
At 31 May 2005	<u>17,301</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>