

COMPANY NO. 852403

FURBANKS (THE STEREOTYPERS) LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2000



C H A R T E R E D A C C O U N T A N T S

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FURBANKS (THE STEREOTYPERS) LTD
ABBREVIATED BALANCE SHEET
AT 31 MAY 2000

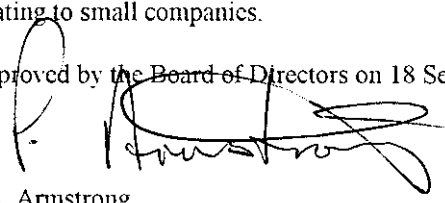
		2000	1999
	Note	£	£
FIXED ASSETS			
Tangible assets	2	19,855	18,011
CURRENT ASSETS			
Stocks		20,017	22,133
Debtors		54,005	64,281
Cash at bank and in hand		16,012	5,943
		<u>90,034</u>	<u>92,357</u>
CREDITORS			
Amounts falling due within one year		(28,354)	(30,360)
NET CURRENT ASSETS		<u>61,680</u>	<u>61,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,535	80,008
CREDITORS			
Amounts falling due after more than one year		(6,451)	-
PROVISION FOR LIABILITIES AND CHARGES		-	(1,154)
		<u>75,084</u>	<u>78,854</u>
CAPITAL AND RESERVES			
Called up share capital	3	4,600	4,600
Profit and loss account		70,484	74,254
		<u>75,084</u>	<u>78,854</u>

For the year ended 31 May 2000 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 18 September 2000 and signed on its behalf by:


P.L. Armstrong
Director

FURBANKS (THE STEREOTYPERS) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods sold and services provided, excluding VAT.

Depreciation

The cost of fixed assets is written off over their estimated useful lives on a straight line basis as follows:

Plant and machinery	- 4 to 10 years
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Stock

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method only to the extent that, in the opinion of the directors, it is probable that the liability will crystallise in the foreseeable future.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease on a straight line basis. All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension scheme

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The contributions made by the company to the scheme are charged to the profit and loss account as incurred.

FURBANKS (THE STEREOTYPERS) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000

2. TANGIBLE ASSETS

	£
COST	
At 31 May 1999	62,793
Additions	15,444
Disposals	(18,875)
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At 31 May 2000	59,362
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DEPRECIATION	
At 31 May 1999	44,782
Charge for the year	6,466
On disposals	(11,741)
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At 31 May 2000	39,507
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NET BOOK VALUE	
At 31 May 2000	19,855
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3. SHARE CAPITAL

	2000	1999
	£	£
Ordinary shares of £1 each:		
Authorised	10,000	10,000
	<hr/>	<hr/>
Allotted, called up, and fully paid	4,600	4,600
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FURBANKS (THE STEREOTYPERS) LTD
Company No. 852403

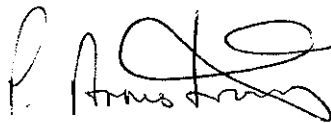
Minutes of an Extraordinary General Meeting
held at 4 Beza Street, Hunslet on 18 September 2000.

Present: P.L. Armstrong
D.C. Armstrong

All members entitled to attend and vote at the meeting being present, it was unanimously resolved that the notice convening the meeting, as required by Section 369 of the Companies Act 1985, be waived.

The following elective resolutions were passed unanimously:

1. In accordance with Section 252(1) of the Companies Act 1985 the company hereby dispenses with the laying of accounts and reports before the company in general meeting.
2. In accordance with Section 366A of the Companies Act 1985 the company hereby dispenses with the holding of Annual General Meetings.
3. In accordance with Section 386 of the Companies Act 1985 the company hereby dispenses with the obligation to appoint auditors annually.



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P.L. Armstrong