

Company Registration No. 00851614 (England and Wales)

EMMERTON DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

EMMERTON DEVELOPMENTS LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

EMMERTON DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EMMERTON DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emmerton Developments Limited for the year ended 31 December 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Emmerton Developments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Emmerton Developments Limited and state those matters that we have agreed to state to the Board of Directors of Emmerton Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emmerton Developments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Emmerton Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Emmerton Developments Limited. You consider that Emmerton Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Emmerton Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

29 May 2014

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

EMMERTON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		16,214		18,701
Current assets					
Stocks		2,456,502		1,833,482	
Debtors		58,961		29,005	
Cash at bank and in hand		117		596,061	
		<u>2,515,580</u>		<u>2,458,548</u>	
Creditors: amounts falling due within one year	3	<u>(466,591)</u>		<u>(270,212)</u>	
Net current assets			2,048,989		2,188,336
Total assets less current liabilities			<u>2,065,203</u>		<u>2,207,037</u>
Provisions for liabilities			-		(3,740)
			<u>2,065,203</u>		<u>2,203,297</u>
Capital and reserves					
Called up share capital	4		40		40
Share premium account			15,970		15,970
Profit and loss account			<u>2,049,193</u>		<u>2,187,287</u>
Shareholders' funds			<u>2,065,203</u>		<u>2,203,297</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 May 2014

Mr J D Emmerton
Director

Company Registration No. 00851614

EMMERTON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Property sales are recognised upon exchange of contracts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance p.a.
Plant and machinery	10% reducing balance p.a.
Fixtures, fittings & equipment	25% reducing balance p.a.
Motor vehicles	25% reducing balance p.a.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock represents land and building development costs and is accounted for as work in progress and is valued on the basis of direct costs plus attributable overheads including interest. Provision is made for foreseeable losses where appropriate. No element of profit is included in the valuation of land and buildings development costs.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EMMERTON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	74,183
Additions	1,217
	<hr/>
At 31 December 2013	75,400
	<hr/>
Depreciation	
At 1 January 2013	55,482
Charge for the year	3,704
	<hr/>
At 31 December 2013	59,186
	<hr/>
Net book value	
At 31 December 2013	16,214
	<hr/>
At 31 December 2012	18,701
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £239,523 (2012 - £0.0000).

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
40 Ordinary shares of £1 each	40	40
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.