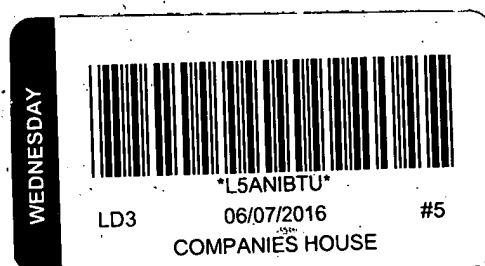


'45 AID SOCIETY LIMITED

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>PAGE</u>
STATUTORY INFORMATION	1
TRUSTEES' REPORT	2
INDEPENDENT EXAMINER'S REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7



'45 AID SOCIETY LIMITED

Page 1

LIMITED BY GUARANTEE

STATUTORY INFORMATION

STATUS

Limited by Guarantee

GOVERNED BY

Memorandum and Articles of Association dated 6 May 1965.

REGISTERED CHARITY NUMBER

243909

COMPANY NUMBER

00847998

DIRECTORS & TRUSTEES

B Helfgott*

A Greenberg*

K Stern*

* denotes director

PRINCIPAL ADDRESS

46 Amery Road

Harrow

HA1 3UQ

REGISTERED OFFICE

27 Mortimer St

London

W1T 3BL

BANKERS

NatWest

12 Station Parade

Willesden Green

London

NW2 4NN

REPORT OF THE TRUSTEES

The trustees, who are also the directors under the Companies Act 2006, present their report and financial statements for the year ended 31 December 2014.

DIRECTORS & TRUSTEES

The following were the trustees during the year:

B Helfgott*
A Greenberg*
K Stern*

* denotes director

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 6 May 1965 and registered as a charity on 14 September 1965. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment, Appointment and Training of Trustees

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

OBJECTIVES AND ACTIVITIES

Charitable Object

"To relieve poverty of members of the Association, their children and of such other persons as the Council of the Association may think fit in such a manner as the said Council shall from time to time determine.

To further the education of such needy persons as the Council may think fit by means of grants, scholarships, prizes and other financial assistance."

• The Association' refers to the Society and 'Council' the Committee members.

• In addition the Charity aims to promote the memory of the Holocaust and to educate others in the lessons from it.

Significant Activities and Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit including the guidance 'public benefit: running a charity (PB2)'.

The Charity held its annual reunion which enables its members and second and third generation to meet whilst providing a forum for fundraising.

The Charity also received subscriptions for membership, benefits of which include receipt of the journal.

The Charity produced a memorial quilt celebrating the lives of its members which has both a commemorative and educational purpose

REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE

The Charity continued to receive donations from the public which allowed it make donations to its chosen charities.

The Charity held a successful annual reunion.

In the course of the year the Charity funded the making of a memorial quilt to be used for commemorative and educational purposes

The Charity significantly improved its website and social media reach over the year

FINANCIAL REVIEW

Reserves policy

The Board believes that reserves of £300,000 should be maintained to ensure that they charity can continue to finance the Charity's objectives, its on-line presence and the development of its objectives. This amount is reviewed on a regular basis based on expected need and other factors. It is important that there are sufficient funds not only for the Charity to continue to run operationally but also to support the members of the society when they need it most.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

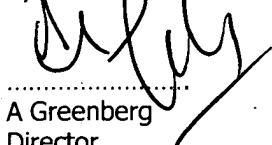
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



A Greenberg
Director

Date: 28th June 2016

Independent examiner's report to the trustees of '45 Aid Society Limited

I report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Financial Reporting Standard for Smaller Entities (effective January 2015) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
David Cramer FCA
Blinkhorns
27 Mortimer Street
London
W1T 3B

Date 28th June 2016

'45 AID SOCIETY LIMITED
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Total Funds 2015	Total Funds 2014
Income			
Donations and Legacies	3	220,234	60
Charitable Activities	4	82,057	34,136
Investments	5	561	1,116
Other	6	362	2,217
Total		303,214	37,529
Expenditure			
Raising Funds	7	73,060	13,981
Charitable Activities	8	46,684	35,208
Total		119,744	49,189
Net income/(expenditure)		183,470	(11,660)
Net movement in funds			
Total funds brought forward		120,070	131,730
Total funds carried forward		303,540	120,070

'45 AID SOCIETY LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2015

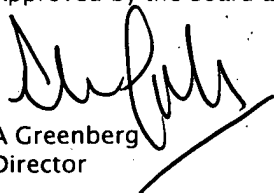
	Note	2015	2014
FIXED ASSETS			
Tangible Assets	11	-	-
Total Fixed Assets		-	-
CURRENT ASSETS			
Cash at Bank		305,040	121,570
Total Current Assets		305,040	121,570
LIABILITIES			
Creditors falling due within one year	12	1,500	1,500
NET CURRENT ASSETS		- 1,500	- 1,500
NET ASSETS		303,540	120,070
 The funds of the charity			
Unrestricted funds	13	303,540	120,070
		303,540	120,070

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirement of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 368 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28th June 2016.


A Greenberg
Director

Company Registration No. 00847998

'45 AID SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 BASIS OF PREPARATION

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. There have been no changes to the accounts as a result of the new FRSSE.

2 ACCOUNTING POLICIES

2.1 Income

Income from all funding sources is included in incoming resources when it is received. The charity receives money mainly through donations and events occurring within the year.

2.2 Expenditure and Irrecoverable VAT

Direct charitable expenditure includes the direct costs in furtherance of the charities objectives and these are accounted for when they are incurred.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.3 Administration

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

2.4 Capitalisation of fixed assets

Assets acquired for the purposes of organisational support, governance, management and for the generation of funds are capitalised in the year of acquisition and included in the Balance Sheet at cost less depreciation. Items under £500 are not considered to be capital.

2.5 Depreciation

Depreciation of Tangible Fixed Assets is provided for on a straight line basis at rates estimated to write off cost over the period of their useful lives to the charity. Office equipment is depreciated 20% straight line.

2.6 Foreign currency

Transactions denominated in foreign currencies are translated into sterling and recorded at the average rate of exchange for the year. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

2.7 Restricted fund

The charity no longer holds restricted funds. This fund was closed in the year ended December 2014.

'45 AID SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Unrestricted Funds 2015	Total Funds 2015	Total Funds 2014
3 Income from Donations			
Donations	220,234	220,234	60
	<u>220,234</u>	<u>220,234</u>	<u>60</u>

4 Income from charitable activities:			
Brochures	65,212	65,212	22,226
Subscriptions	535	535	590
Reunion	15,023	15,023	11,320
Video and Quilt Projects	1,287	1,287	-
	<u>82,057</u>	<u>82,057</u>	<u>34,136</u>

5 Investment income
The charity's investment income arises from money held in interest bearing accounts.

6 Other incoming resources			
Exchange gain	232	232	117
Other income	130	130	2,100
	<u>362</u>	<u>362</u>	<u>2,217</u>

7 Costs of raising funds			
Reunion	72,827	72,827	13,981
Advertising	233	233	-
	<u>73,060</u>	<u>73,060</u>	<u>13,981</u>

8 Costs of Charitable activities			
Donations	27,301	27,301	23,661
Memorial	-	-	6,025
Ladies lunch	-	-	469
Quilt project	133	133	253
CD project	-	-	1,165
	<u>27,434</u>	<u>27,434</u>	<u>31,573</u>

9 Analysis of Governance and Support Costs

	General Support	Governance	Total	2014
PPS	12,775	-	12,775	1,417
Website Expenditure	1,850	-	1,850	-
Subscriptions	1,195	-	1,195	595
Sundry	1,926	-	1,926	-
Charges	4	-	4	123
Fees payable to external examiner	-	1,500	1,500	1,500
	<u>17,750</u>	<u>1,500</u>	<u>19,250</u>	<u>3,635</u>

These are wholly charged to costs of charitable activities.

10 Trustees remuneration & expenses

Trustees remuneration paid in the year was £nil (2014: £nil).

Trustees expenses paid in the year was £nil (2014: £nil).

'45 AID SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

11 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 January 2015	4,144
Disposals	-
Additions	-
At 31 December 2015	<u>4,144</u>
Depreciation	
At 1 January 2015	4,144
Depreciation on Disposals	-
Charge for the year	-
At 31 December 2015	<u>4,144</u>
Net Book Value	
At 31 December 2015	<u><u>-</u></u>
At 31 December 2014	<u><u>-</u></u>

'45 AID SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

12 Creditors – amounts falling due within one year:

Accruals

2015

2014

1,500

1,500

13 Analysis of assets between funds

	Unrestricted funds £	Total 2015 £	Total 2014 £
Balance brought forward at 1 January	120,070	120,070	131,730
Net movement in resources	183,470	183,470	(11,660)
Balance carried forward at 31 December	<u>303,540</u>	<u>303,540</u>	<u>120,070</u>
Represented by:			
Current assets	305,040	305,040	121,570
Current liabilities	(1,500)	(1,500)	(1,500)
	<u>303,540</u>	<u>303,540</u>	<u>120,070</u>

14 Taxation

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988.

15 Share Capital

The Charity is a company limited by guarantee, without share capital.

In the event of the Charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.