

'45 AID SOCIETY LIMITED
REPORT OF THE DIRECTORS
(847998)

The Directors present their Report and Financial Statements for the year ended 31 December 2010.

RESULTS

The results for the year are shown in the attached Income and Expenditure Account.

REVIEW OF THE BUSINESS

The Company's principal activities during the year were to relieve poverty of Members of the Association, their family and other appropriate individuals and to further the education of needy persons.

STATUS

The Company is limited by guarantee and does not have a Share Capital and is a Registered Charity (Reg No. 243909).


DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
B HELFGOTT - DIRECTOR

Dated:.....22-7-11.....



ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
'45 AID SOCIETY LIMITED
(847998)

In accordance with the engagement letter dated 3 May 2010 and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company which comprise the Balance Sheet and the related Notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31 December 2010, your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion in the Financial Statements.


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RICHMAN & COMPANY
CHARTERED ACCOUNTANTS

.....
293 KENTON LANE
HARROW
MIDDX
HA3 8RR
.....

Dated:.....22 July 2011.....

BALANCE SHEET AS AT 31 DECEMBER 2010

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'45 AID SOCIETY LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2010
(CONTINUED)

DIRECTORS STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

- A. For the year ended 31 December 2010 the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small Companies.
The members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with Section 476.
- B. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements.
- C. These Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

Approved on Behalf of the Directors By:


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B HELFGOTT - DIRECTOR

Approved On: 22/7/11
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'45 AID SOCIETY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2010

1. ACCOUNTING POLICIES

a. BASIS OF PREPARATION

These Financial Statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)..

b. TAXATION

The Company is a registered Charity and considered to be outside the scope of UK Corporation Tax.

c. DEPRECIATION

Depreciation of Tangible Fixed Assets is provided for on a straight line basis at rates estimated to write off cost over the period of their useful lives to the business.

The rates of depreciation currently in operation and the amounts provided in the year was as follows.

	<u>Percentage</u>	<u>Total for Year</u>
Office Equipment	20% (on part)	£25 =====

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u> £
<u>Cost:</u>	
As At 1 January 2010	4,144
Additions in the Year	-
<u>As At 31 December 2010</u>	<u>4,144</u> =====
<u>Depreciation:</u>	
As At 1 January 2010	3,626
Provided During the Year	25
<u>As At 31 December 2010</u>	<u>3,651</u> =====
<u>Net Book Value As At 31 December 2010</u>	<u>493</u> =====

'45 AID SOCIETY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2010
(CONTINUED)

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 December 2010</u>	<u>31 December 2009</u>
	<u>£</u>	<u>£</u>
Loans	1,000	-
Payments in Advance	783	167
	<u>1,783</u>	<u>167</u>
	=====	=====

4. RESTRICTED FUNDS

An amount of £9,464 was expended in respect of Aid to members and Welfare Costs. (Year Ended 31 December 2009 - £9,499).

An amount of £27,593 was retained as at 31 December 2010 to cover relevant future expenditure. (31 December 2009 - £37,427).

5. MANAGEMENT COMMITTEE

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them