

COMPANY REGISTRATION NUMBER 847076

**A B LITTLE & CO (STUBSHAW CROSS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2010**



**TOPPING PARTNERSHIP**  
Chartered Accountants & Statutory Auditor  
9th Floor  
8 Exchange Quay  
Salford Quays  
Manchester  
M5 3EJ

# **A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

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# **A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

### **IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A B Little & Co (Stubshaw Cross) Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

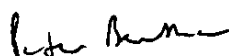
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below.

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PETER BENTHAM FCA (Senior  
Statutory Auditor)  
For and on behalf of  
TOPPING PARTNERSHIP  
Chartered Accountants  
& Statutory Auditor

9th Floor  
8 Exchange Quay  
Salford Quays  
Manchester  
M5 3EJ

16/5/2011

# A B LITTLE & CO (STUBSHAW CROSS) LIMITED

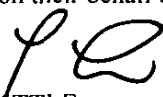
## ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		293,280	345,812
<b>CURRENT ASSETS</b>			
Stocks		12,150	10,650
Debtors		1,249,154	1,191,157
Cash at bank and in hand		2,147,948	1,670,731
		<u>3,409,252</u>	<u>2,872,538</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>2,111,770</u>	<u>1,842,193</u>
<b>NET CURRENT ASSETS</b>		<u>1,297,482</u>	<u>1,030,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,590,762</u>	<u>1,376,157</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>33,390</u>	<u>37,058</u>
		<u>1,557,372</u>	<u>1,339,099</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>1,557,272</u>	<u>1,338,999</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,557,372</u>	<u>1,339,099</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/4/2011, and are signed on their behalf by

  
MR J LITTLE  
Director

Company Registration Number 847076

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents sales invoices (exclusive of vat) raised in the year. A sales invoice is raised at the end of the week in which the work was done.

#### **Fixed assets**

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	15% reducing balance
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A B LITTLE & CO (STUBSHAW CROSS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2009	784,068
Additions	44,281
Disposals	<u>(3,295)</u>
<b>At 31 October 2010</b>	<b><u>825,054</u></b>
<b>DEPRECIATION</b>	
At 1 November 2009	438,256
Charge for year	94,959
On disposals	<u>(1,441)</u>
<b>At 31 October 2010</b>	<b><u>531,774</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2010</b>	<b><u>293,280</u></b>
At 31 October 2009	<u>345,812</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>