

COMPANY REGISTRATION NUMBER 847076

A B LITTLE & CO (STUBSHAW CROSS) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2009

TOPPING PARTNERSHIP

Chartered Accountants
40 Church Street
Leigh
Lancashire
WN7 1BB

TUESDAY



A18 "A0917HYN" 383
02/03/2010
COMPANIES HOUSE

A B LITTLE & CO (STUBSHAW CROSS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A B LITTLE & CO (STUBSHAW CROSS) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2009

	Note	2009	2008
	2	£	£
FIXED ASSETS			
Tangible assets		345,812	413,257
CURRENT ASSETS			
Stocks		10,650	10,650
Debtors		1,191,157	913,332
Cash at bank and in hand		1,670,731	1,332,531
		<u>2,872,538</u>	<u>2,256,513</u>
CREDITORS: Amounts falling due within one year		<u>1,842,193</u>	<u>1,188,305</u>
NET CURRENT ASSETS		<u>1,030,345</u>	<u>1,068,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,376,157</u>	<u>1,481,465</u>
PROVISIONS FOR LIABILITIES		<u>37,058</u>	<u>38,424</u>
		<u>1,339,099</u>	<u>1,443,041</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A B LITTLE & CO (STUBSHAW CROSS) LIMITED

ABBREVIATED BALANCE SHEET (continued)

31 OCTOBER 2009

	Note	2009 £	£	2008 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>1,338,999</u>		<u>1,442,941</u>
SHAREHOLDERS' FUNDS			<u>1,339,099</u>		<u>1,443,041</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

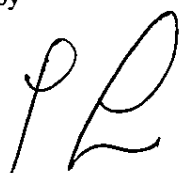
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/2/10, and are signed on their behalf by

MR J LITTLE
Director



Company Registration Number 847076

The notes on pages 3 to 4 form part of these abbreviated accounts.

A B LITTLE & CO (STUBSHAW CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Following the introduction of the FRSSE 2008, the company has adopted this standard

Turnover

Turnover represents sales invoices (exclusive of vat) raised in the year. A sales invoice is raised at the end of the week in which the work was done

Fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	15% reducing balance
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A B LITTLE & CO (STUBSHAW CROSS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2008	817,508
Additions	104,500
Disposals	<u>(137,940)</u>
At 31 October 2009	<u>784,068</u>
DEPRECIATION	
At 1 November 2008	404,251
Charge for year	118,077
On disposals	<u>(84,072)</u>
At 31 October 2009	<u>438,256</u>
NET BOOK VALUE	
At 31 October 2009	<u>345,812</u>
At 31 October 2008	<u>413,257</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>