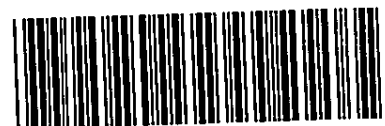


COMPANY REGISTRATION NUMBER 00847076

**A B LITTLE & CO (STUBSHAW CROSS) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2012**

FRIDAY



A18      \*A25OC8TE\*      #261  
05/04/2013  
COMPANIES HOUSE

**TOPPING PARTNERSHIP**  
Chartered Accountants  
40 Church Street  
Leigh  
Lancashire  
WN7 1BB

# **A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2012**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Accounting policies	<b>3</b>
Notes to the abbreviated accounts	<b>4</b>

---

# A B LITTLE & CO (STUBSHAW CROSS) LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets		318,233	343,283
<b>CURRENT ASSETS</b>			
Stocks		20,000	20,000
Debtors		626,135	1,775,902
Cash at bank and in hand		2,043,819	2,763,437
		<u>2,689,954</u>	<u>4,559,339</u>
<b>CREDITORS. Amounts falling due within one year</b>		<u>886,463</u>	<u>3,004,239</u>
<b>NET CURRENT ASSETS</b>		<u>1,803,491</u>	<u>1,555,100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,121,724</u>	<u>1,898,383</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>30,519</u>	<u>47,300</u>
		<u>2,091,205</u>	<u>1,851,083</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	100	100
Profit and loss account		2,091,105	1,850,983
<b>SHAREHOLDERS' FUNDS</b>		<u>2,091,205</u>	<u>1,851,083</u>

The Balance sheet continues on the following page  
The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

# A B LITTLE & CO (STUBSHAW CROSS) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

---

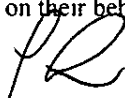
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2/4/13, and are signed on their behalf by



MR J LITTLE  
Director

Company Registration Number 00847076

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

---

# **A B LITTLE & CO (STUBSHAW CROSS) LIMITED**

## **ACCOUNTING POLICIES**

**YEAR ENDED 31 OCTOBER 2012**

---

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents sales invoices (exclusive of vat) raised in the year. A sales invoice is raised at the end of the week in which the work was done.

### **Fixed assets**

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	15% reducing balance
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A B LITTLE & CO (STUBSHAW CROSS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

### 1. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2011	961,514
Additions	117,300
Disposals	<u>(104,250)</u>
<b>At 31 October 2012</b>	<b><u>974,564</u></b>
<b>DEPRECIATION</b>	
At 1 November 2011	618,231
Charge for year	117,611
On disposals	<u>(79,511)</u>
<b>At 31 October 2012</b>	<b><u>656,331</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2012</b>	<b><u>318,233</u></b>
At 31 October 2011	<u>343,283</u>

### 2. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>