

Registrar

COMPANY REGISTRATION NUMBER 00846751

A & E ELKINS LIMITED
ABBREVIATED ACCOUNTS

30 APRIL 2010

TUESDAY



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09/11/2010
COMPANIES HOUSE

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants & Statutory Auditor
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

A & E ELKINS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

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A & E ELKINS LIMITED

INDEPENDENT AUDITOR'S REPORT TO A & E ELKINS LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of A & E Elkins Limited for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARTIN C ARMSTRONG FCCA FABRP
MIPA MBA (Senior Statutory
Auditor)

For and on behalf of
TURPIN BARKER ARMSTRONG
Chartered Certified Accountants
& Statutory Auditor

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

It has been 2010

A & E ELKINS LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>48,055</u>	<u>45,219</u>
CURRENT ASSETS			
Stocks		2,432	6,185
Debtors		869,543	1,086,401
Cash at bank and in hand		<u>1,320,792</u>	<u>902,614</u>
		2,192,767	1,995,200
CREDITORS: Amounts falling due within one year		<u>1,629,821</u>	<u>1,385,973</u>
NET CURRENT ASSETS		562,946	609,227
TOTAL ASSETS LESS CURRENT LIABILITIES		611,001	654,446
CREDITORS: Amounts falling due after more than one year		<u>500</u>	<u>500</u>
		<u>610,501</u>	<u>653,946</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	30,000	30,000
Profit and loss account		<u>580,501</u>	<u>623,946</u>
SHAREHOLDERS' FUNDS		<u>610,501</u>	<u>653,946</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts

A & E ELKINS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2010

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 07.10.10, and are signed on their behalf by

R A Elkins
Director



G Smith
Director



Company Registration Number 00846751

The notes on pages 4 to 5 form part of these abbreviated accounts

A & E ELKINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & E ELKINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2009	150,401
Additions	19,632
Disposals	(15,610)
At 30 April 2010	<u>154,423</u>
DEPRECIATION	
At 1 May 2009	105,182
Charge for year	10,822
On disposals	(9,636)
At 30 April 2010	<u>106,368</u>
NET BOOK VALUE	
At 30 April 2010	<u>48,055</u>
At 30 April 2009	<u>45,219</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
30,000 Ordinary shares of £1 each	30,000	30,000
500 Preference shares of £1 each	500	500
	<u>30,500</u>	<u>30,500</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
30,000 Ordinary shares of £1 each	30,000	30,000	30,000	30,000
500 Preference shares of £1 each	500	500	500	500
	<u>30,500</u>	<u>30,500</u>	<u>30,500</u>	<u>30,500</u>

	2010 £	2009 £
Amounts presented in equity:		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

	2010 £	2009 £
Amounts presented in liabilities:		
500 Preference shares of £1 each	<u>500</u>	<u>500</u>