

Registrar

COMPANY REGISTRATION NUMBER 00846751

**A & E ELKINS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2012**



**TURPIN BARKER ARMSTRONG**  
Chartered Certified Accountants & Statutory Auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

**A & E ELKINS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2012**

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# **A & E ELKINS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO A & E ELKINS LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of A & E Elkins Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

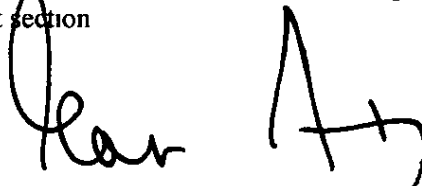
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARTIN C ARMSTRONG FCCA FABRP  
FIPA MBA (Senior Statutory  
Auditor)

For and on behalf of  
TURPIN BARKER ARMSTRONG  
Chartered Certified Accountants  
& Statutory Auditor

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

19 November 2012

**A & E ELKINS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>92,536</u>	<u>39,870</u>
<b>CURRENT ASSETS</b>			
Debtors		700,034	1,067,499
Cash at bank and in hand		<u>986,856</u>	<u>422,542</u>
		1,686,890	1,490,041
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>1,316,925</u>	<u>1,014,603</u>
<b>NET CURRENT ASSETS</b>		<b>369,965</b>	<b>475,438</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>462,501</b>	<b>515,308</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>28,018</u>	<u>500</u>
		<u>434,483</u>	<u>514,808</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	30,000	30,000
Profit and loss account		<u>404,483</u>	<u>484,808</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>434,483</u>	<u>514,808</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

# A & E ELKINS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

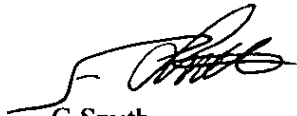
30 APRIL 2012

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4/10/12, and are signed on their behalf by



R A Elkins  
Director



G Smith  
Director

Company Registration Number 00846751

The notes on pages 4 to 6 form part of these abbreviated accounts

**A & E ELKINS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance
Leasehold Improvements	- Straight Line over life of lease

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**A & E ELKINS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2011	156,841
Additions	68,581
Disposals	<u>(10,870)</u>
<b>At 30 April 2012</b>	<b><u>214,552</u></b>
<b>DEPRECIATION</b>	
At 1 May 2011	116,971
Charge for year	14,293
On disposals	<u>(9,248)</u>
<b>At 30 April 2012</b>	<b><u>122,016</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2012</b>	<b><u>92,536</u></b>
At 30 April 2011	<u>39,870</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	<u>40,236</u>	<u>1,496</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Bank loans and overdrafts	<u>27,518</u>	<u>-</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
30,000 Ordinary shares of £1 each	30,000	30,000
500 Preference shares of £1 each	<u>500</u>	<u>500</u>
	<b><u>30,500</u></b>	<b><u>30,500</u></b>

**A & E ELKINS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2012**

**5. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
30,000 Ordinary shares of £1 each	<b>30,000</b>	<b>30,000</b>	30,000	30,000
500 Preference shares of £1 each	<b>500</b>	<b>500</b>	500	500
	<b><u>30,500</u></b>	<b><u>30,500</u></b>	<b><u>30,500</u></b>	<b><u>30,500</u></b>

**Amounts presented in equity:**

30,000 Ordinary shares of £1 each

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
<b><u>30,000</u></b>	<b><u>30,000</u></b>

**Amounts presented in liabilities:**

500 Preference shares of £1 each

<b>500</b>	<b>500</b>
<b><u>500</u></b>	<b><u>500</u></b>